



Montgomery County, MD



WorkSource
MONTGOMERY
Connecting Employers & Job Seekers

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Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	17
Business Characteristics	22
Workforce Characteristics	24
Educational Pipeline	30
In-Demand Skills	31

Report Parameters

1 County

24031 Montgomery County, MD

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

1,058,807

Population (2024)

Population **grew by 7,678** over the last 5 years and is projected to **grow by 5,129** over the next 5 years.

535,343

Total Regional Employment

Jobs **decreased by 13,520** over the last 5 years but are projected to **grow by 3,449** over the next 5 years.

\$128.7K

Median Household Income (2023)

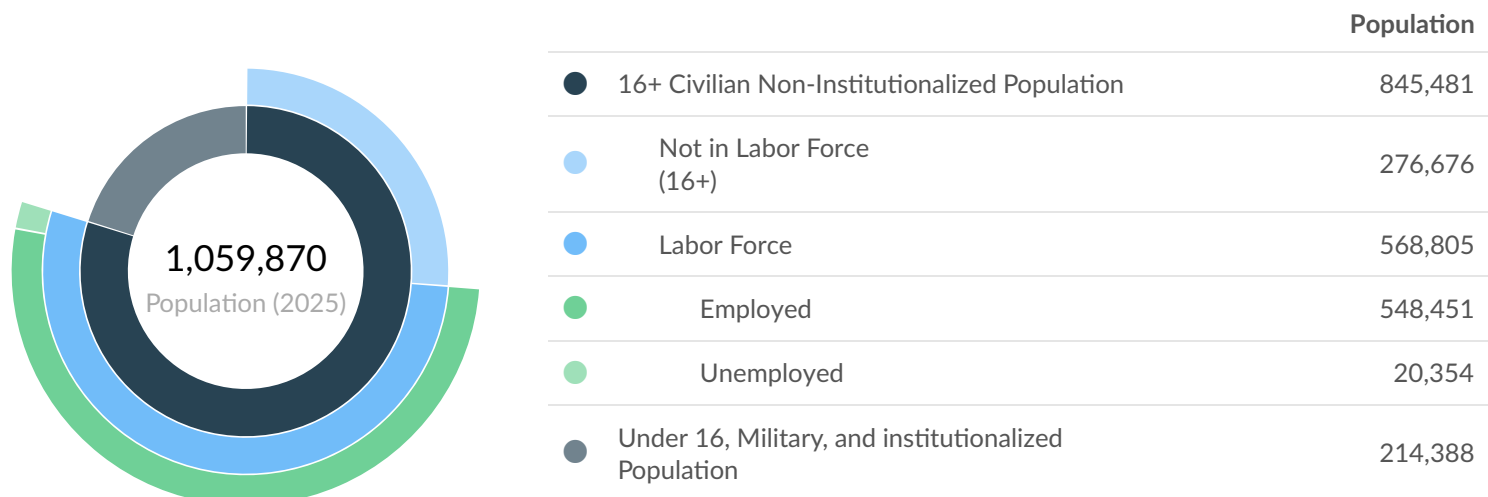
Median household income is **\$50.2K above** the national median household income of \$78.5K.

Takeaways

- As of 2024 the region's population **increased by 0.7%** since 2019, growing by 7,678. Population is expected to **increase by 0.5%** between 2024 and 2029, adding 5,129.
- From 2019 to 2024, jobs **declined by 2.5%** in Montgomery County, MD from 548,863 to **535,343**. This change **fell short of the national growth rate of 4.3% by 6.8%**. As the number of jobs declined, the **labor force participation rate decreased from 71.2% to 67.0% between 2019 and 2024**.
- Concerning educational attainment, **27.1% of Montgomery County, MD residents possess a Bachelor's Degree** (5.5% above the national average), and **5.5% hold an Associate's Degree** (3.4% below the national average).
- The top three industries in 2024 are Federal Government, Civilian, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

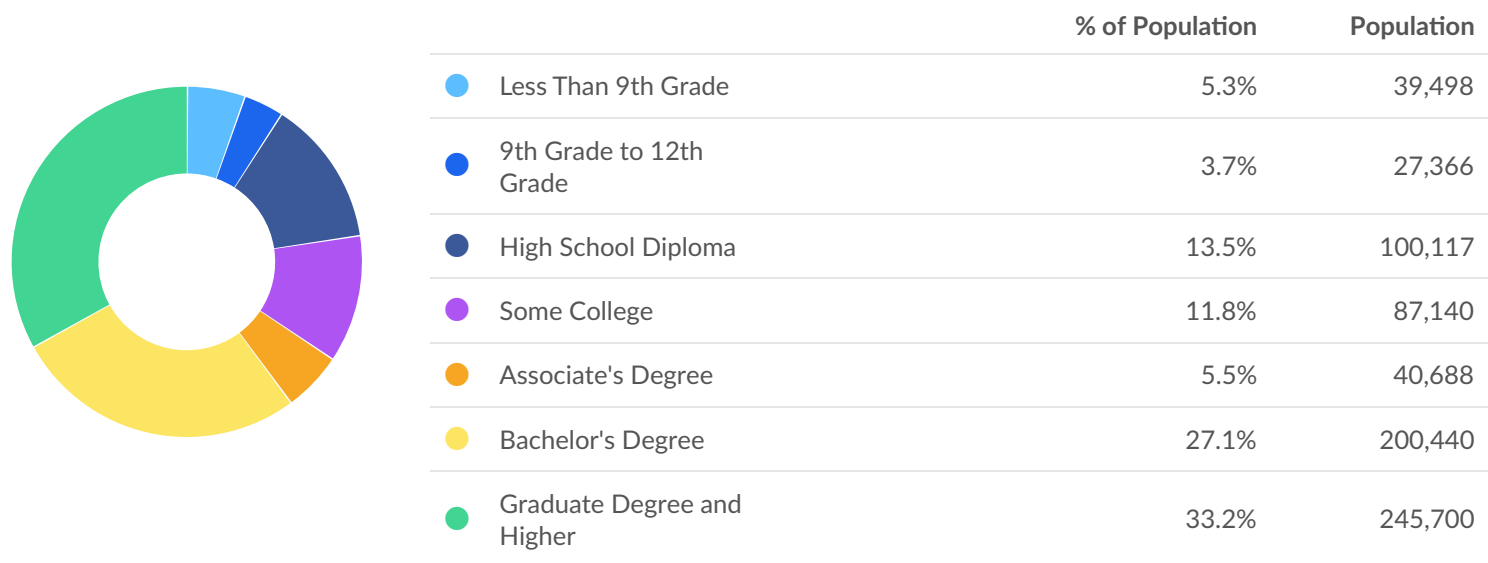
	Population (2025)	Labor Force (Jun 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	1,059,870	568,805	535,343	141.8	\$116.85B	\$141.18B	\$207.00B
State	6,222,243	3,266,381	3,154,974	126.1	\$532.45B	\$566.30B	\$817.45B

Jun 2025 Labor Force Breakdown



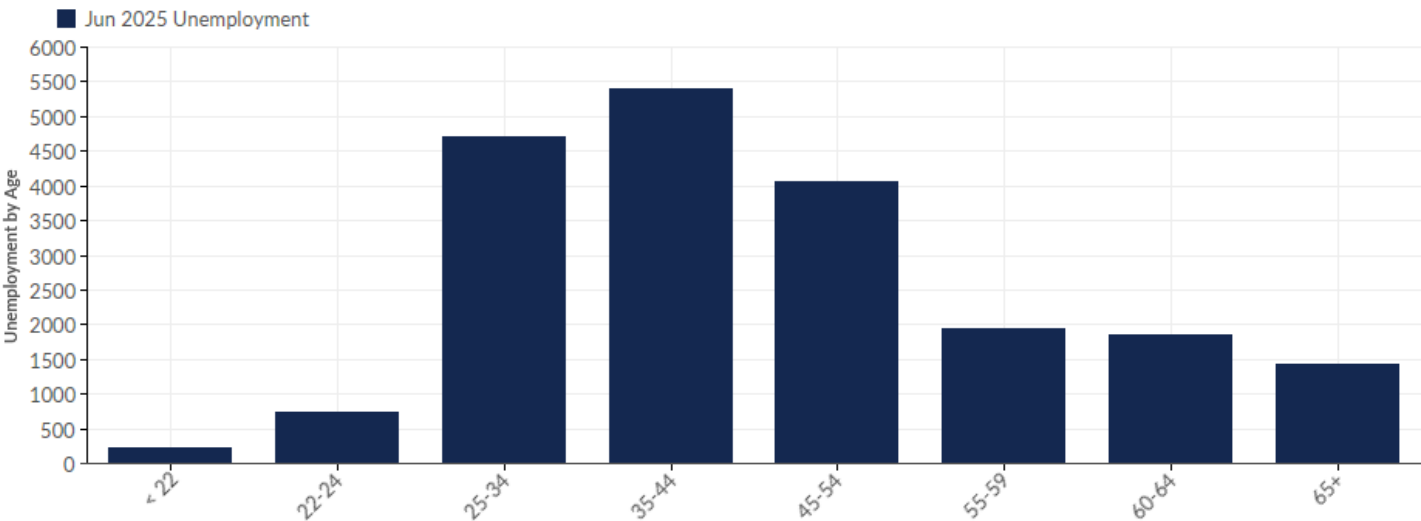
Educational Attainment

Concerning educational attainment, **27.1% of Montgomery County, MD residents possess a Bachelor's Degree** (5.5% above the national average), and **5.5% hold an Associate's Degree** (3.4% below the national average).



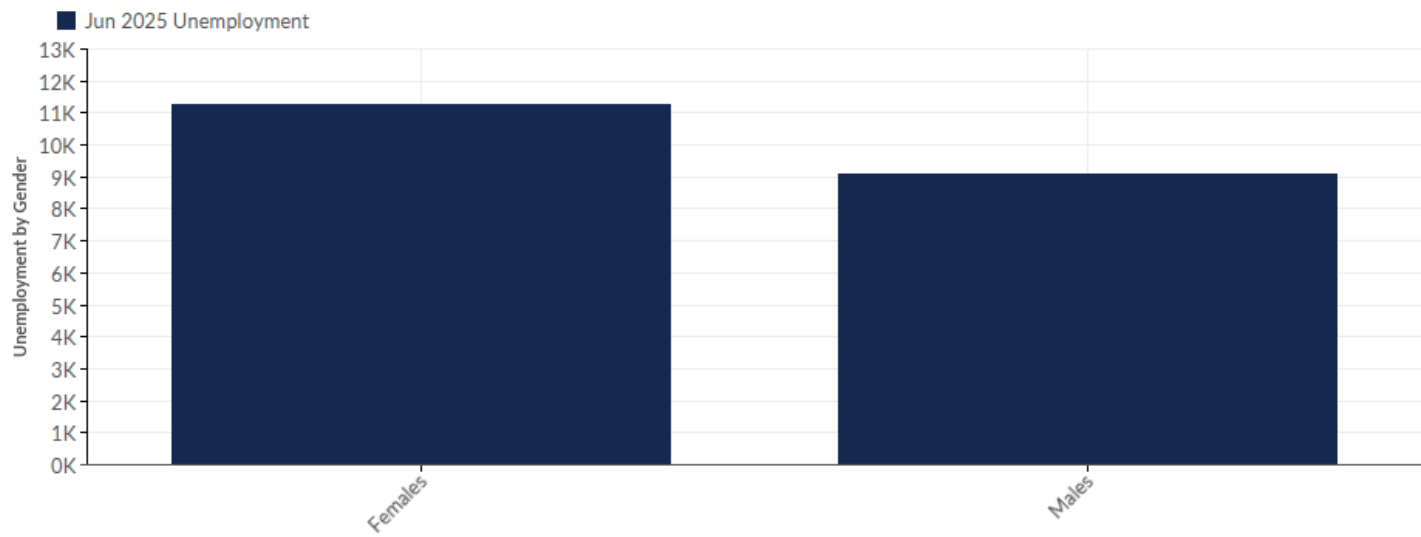
Unemployment by Demographics

Unemployment by Age



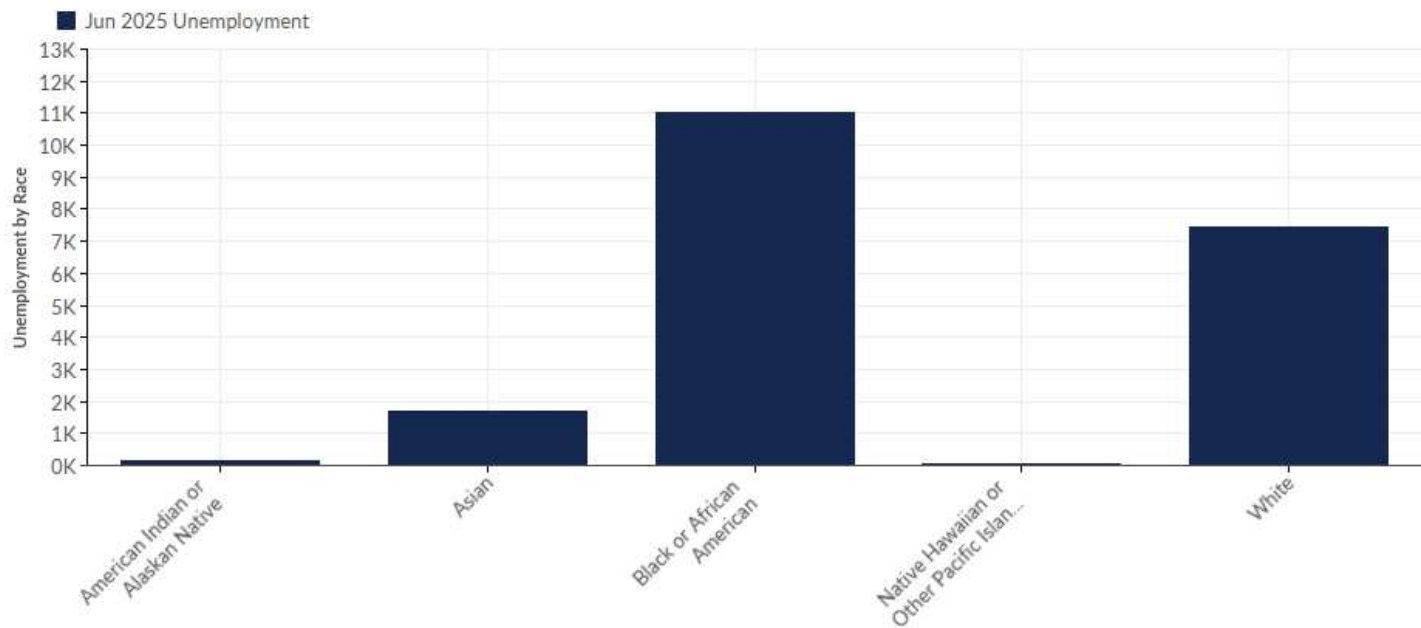
Age	Unemployment (Jun 2025)	% of Unemployed
< 22	227	1.12%
22-24	736	3.62%
25-34	4,716	23.17%
35-44	5,397	26.52%
45-54	4,071	20.00%
55-59	1,932	9.49%
60-64	1,845	9.06%
65+	1,431	7.03%
Total	20,354	100.00%

Unemployment by Gender



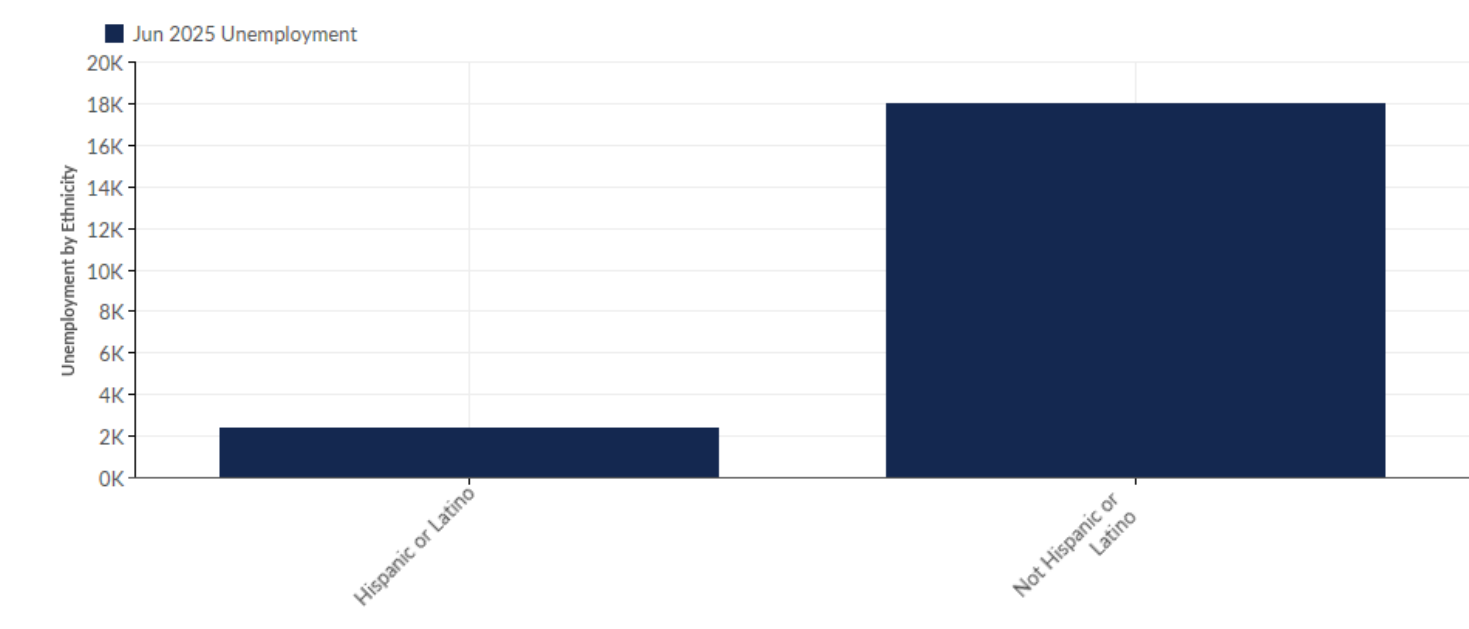
Gender	Unemployment (Jun 2025)	% of Unemployed
Females	11,248	55.26%
Males	9,106	44.74%
Total	20,354	100.00%

Unemployment by Race



Race	Unemployment (Jun 2025)	% of Unemployed
American Indian or Alaskan Native	156	0.77%
Asian	1,695	8.33%
Black or African American	11,012	54.10%
Native Hawaiian or Other Pacific Islander	66	0.32%
White	7,425	36.48%
Total	20,354	100.00%

Unemployment by Ethnicity

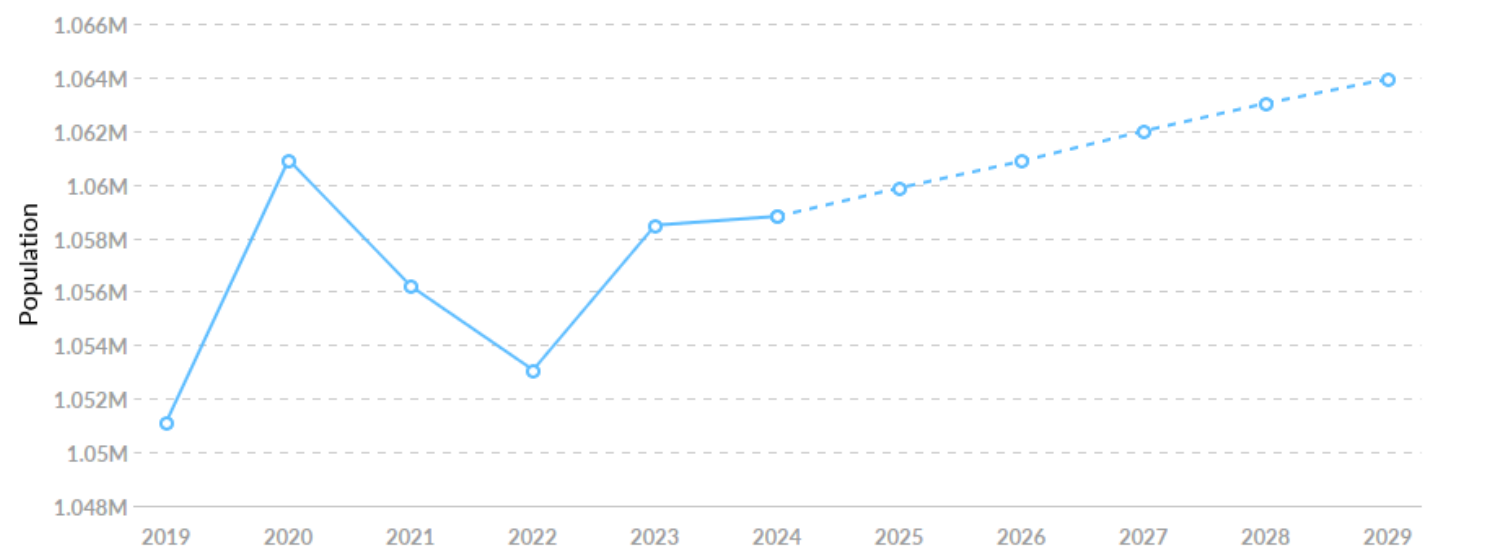


Ethnicity	Unemployment (Jun 2025)	% of Unemployed
Hispanic or Latino	2,364	11.61%
Not Hispanic or Latino	17,990	88.39%
Total	20,354	100.00%

Historic & Projected Trends

Population Trends

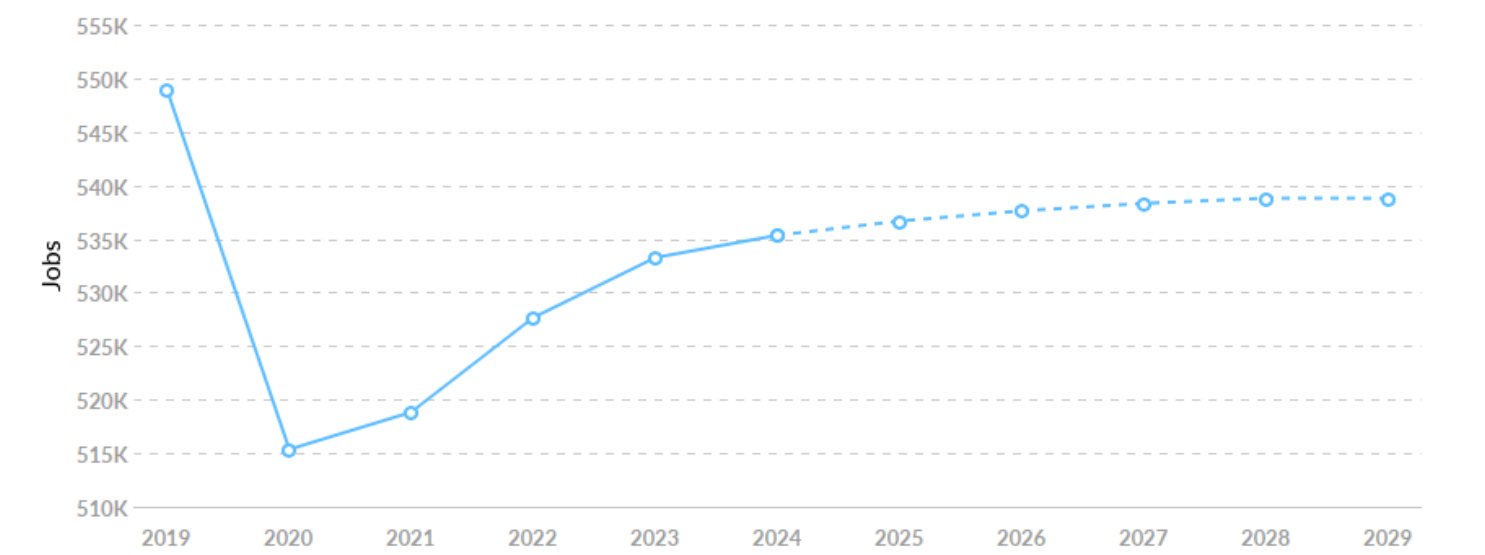
As of 2024 the region's population **increased by 0.7%** since 2019, growing by 7,678. Population is expected to **increase by 0.5%** between 2024 and 2029, adding 5,129.



Timeframe	Population
2019	1,051,129
2020	1,060,904
2021	1,056,193
2022	1,053,067
2023	1,058,474
2024	1,058,807
2025	1,059,870
2026	1,060,868
2027	1,061,997
2028	1,063,029
2029	1,063,936

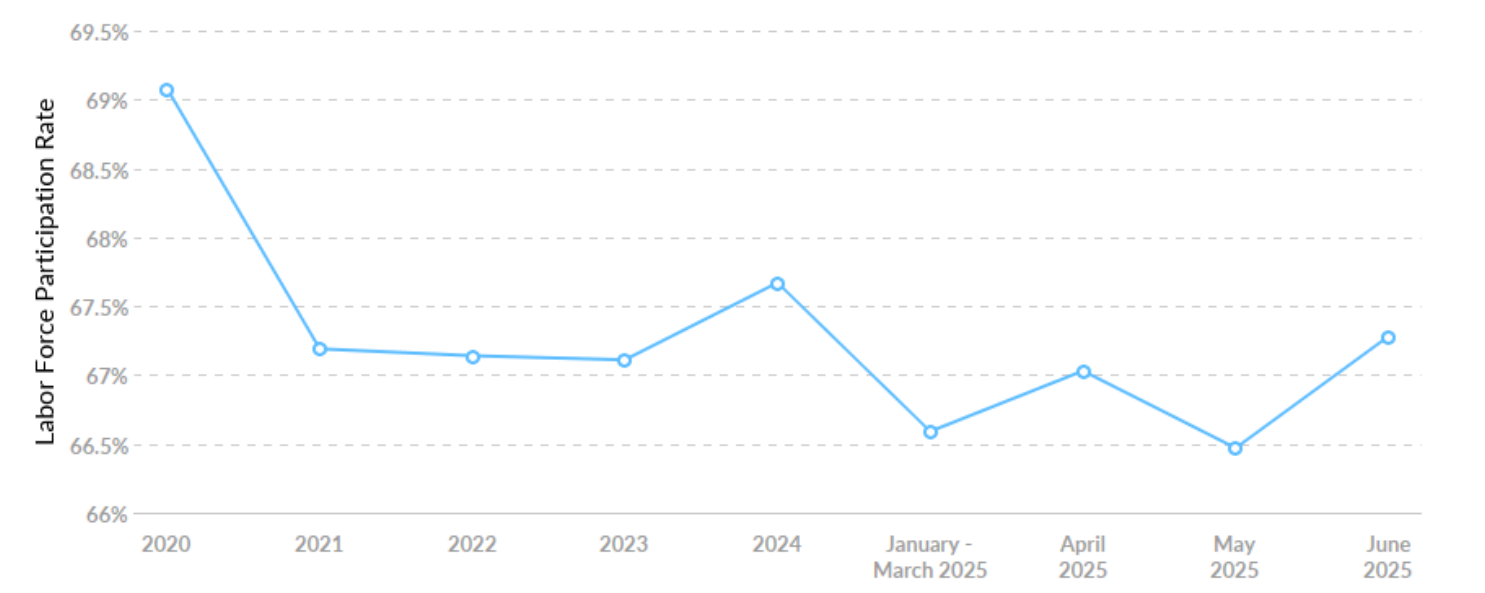
Job Trends

From 2019 to 2024, jobs declined by 2.5% in Montgomery County, MD from 548,863 to 535,343. This change fell short of the national growth rate of 4.3% by 6.8%.



Timeframe	Jobs
2019	548,863
2020	515,338
2021	518,821
2022	527,650
2023	533,252
2024	535,343
2025	536,668
2026	537,620
2027	538,319
2028	538,803
2029	538,792

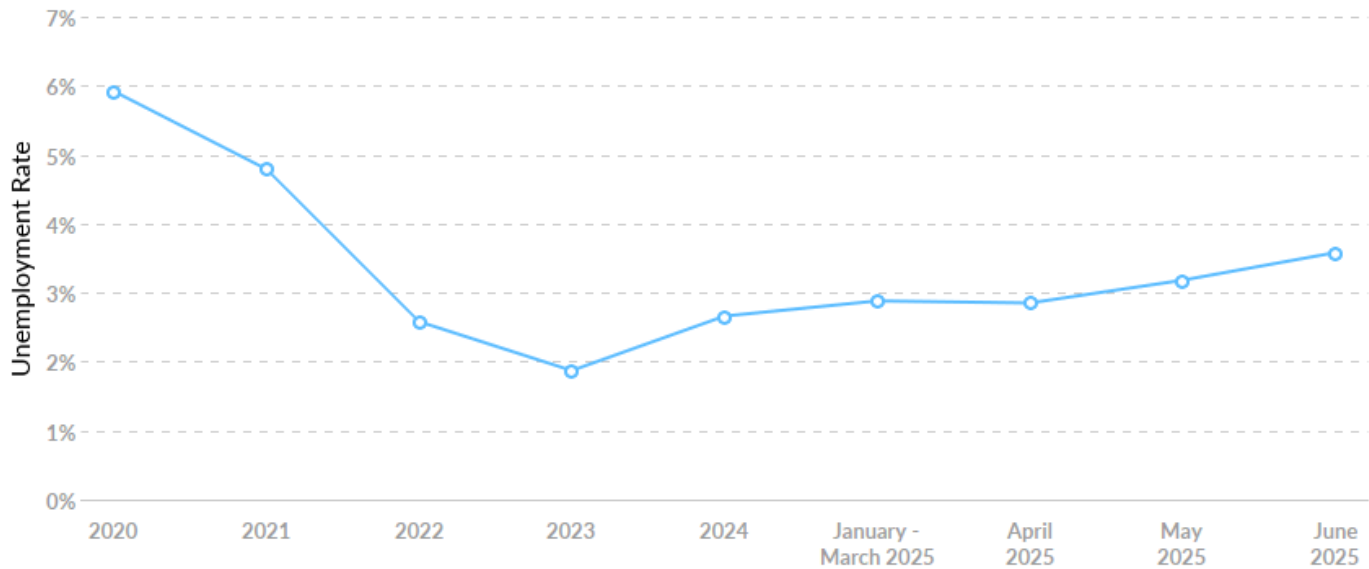
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2020	69.08%
2021	67.19%
2022	67.14%
2023	67.11%
2024	67.67%
January - March 2025	66.59%
April 2025	67.03%
May 2025	66.47%
June 2025	67.28%

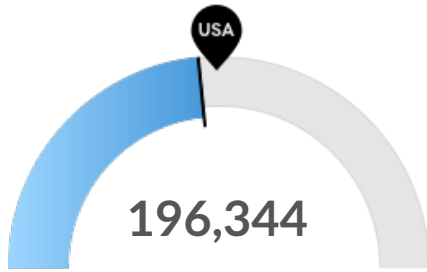
Unemployment Rate Trends

Montgomery County, MD had a June 2025 unemployment rate of 3.58%, **decreasing from 5.92%** 5 years before.



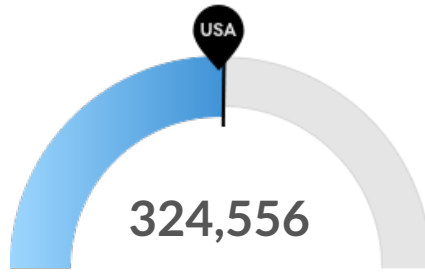
Timeframe	Unemployment Rate
2020	5.92%
2021	4.79%
2022	2.58%
2023	1.87%
2024	2.66%
January - March 2025	2.88%
April 2025	2.85%
May 2025	3.18%
June 2025	3.58%

Population Characteristics



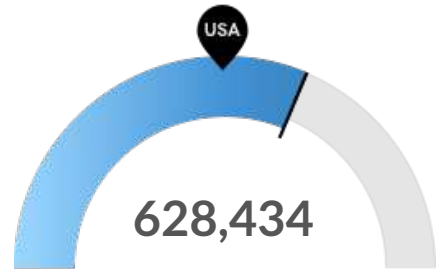
Millennials

Montgomery County, MD has 196,344 millennials (ages 25-39). The national average for an area this size is 215,064.



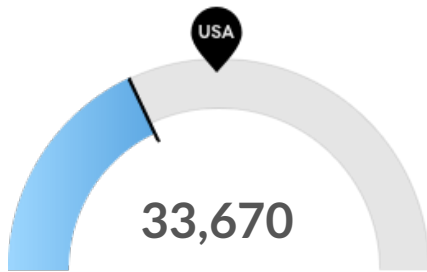
Retiring Soon

Retirement risk is about average in Montgomery County, MD. The national average for an area this size is 319,528 people 55 or older, while there are 324,556 here.



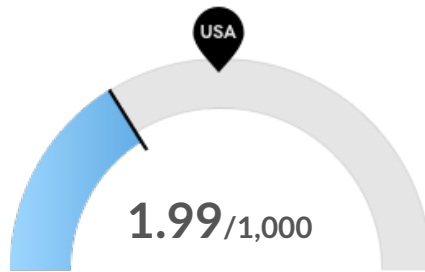
Racial Diversity

Racial diversity is high in Montgomery County, MD. The national average for an area this size is 440,824 racially diverse people, while there are 628,434 here.



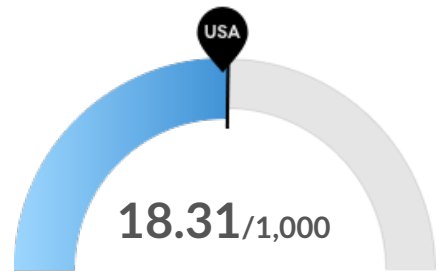
Veterans

Montgomery County, MD has 33,670 veterans. The national average for an area this size is 52,366.



Violent Crime

Montgomery County, MD has 1.99 violent crimes per 1,000 people. The national rate is 3.54 per 1,000 people.

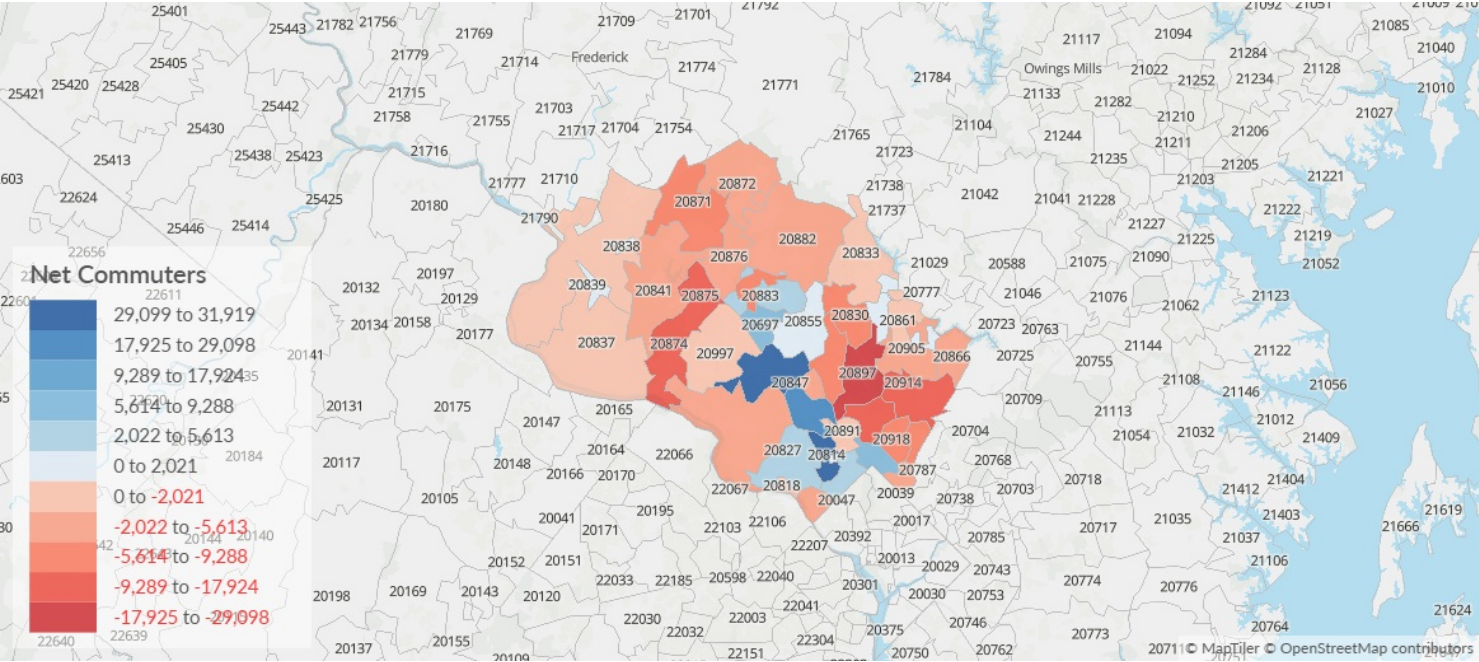


Property Crime

Montgomery County, MD has 18.31 property crimes per 1,000 people. The national rate is 18.02 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Montgomery County, MD currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #6 for resident workers. The top ZIP for resident workers is 20878.

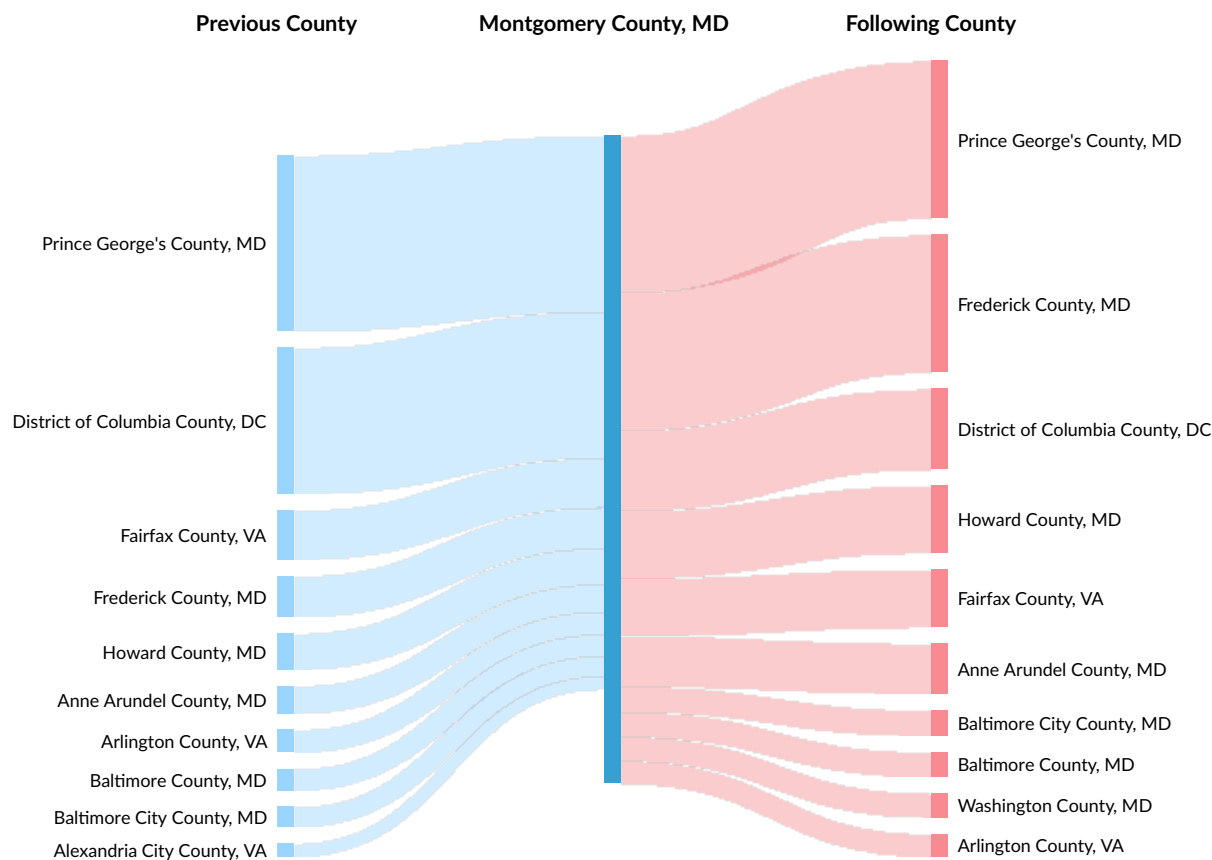


Where Talent Works			Where Talent Lives		
ZIP	Name	2024 Employment	ZIP	Name	2024 Workers
20850	Rockville, MD (in Montg...	58,190	20878	Gaithersburg, MD (in M...	33,998
20852	Rockville, MD (in Montg...	49,387	20906	Silver Spring, MD (in M...	32,523
20814	Bethesda, MD (in Mont...	46,511	20874	Germantown, MD (in M...	32,408
20910	Silver Spring, MD (in M...	33,442	20904	Silver Spring, MD (in M...	29,375
20878	Gaithersburg, MD (in M...	33,370	20852	Rockville, MD (in Montg...	26,775

Inbound and Outbound Migration

The table below analyzes past and current residents of Montgomery County, MD. The left column shows residents of other counties migrating to Montgomery County, MD. The right column shows residents migrating from Montgomery County, MD to other counties.

As of 2022, 6,089 people have migrated from Prince George's County, MD to Montgomery County, MD. In the same year, 5,454 people left Montgomery County, MD migrating to Prince George's County, MD. The total Net Migration for Montgomery County, MD in 2022 was -9,786.



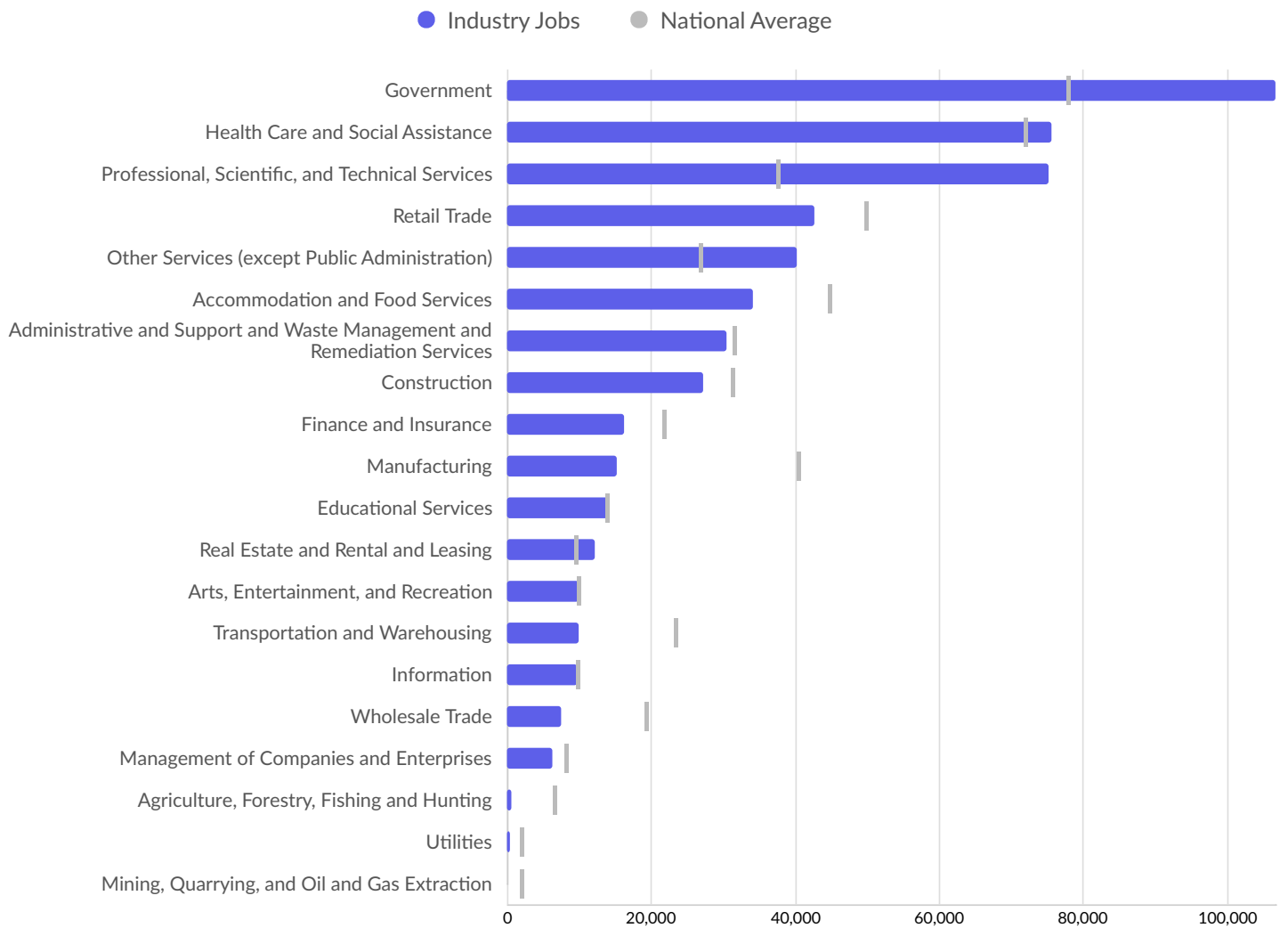
Top Previous Counties	Migrations
Prince George's County, MD	6,089
District of Columbia County, DC	5,069
Fairfax County, VA	1,709
Frederick County, MD	1,414
Howard County, MD	1,250

Top Previous Counties	Migrations
Anne Arundel County, MD	948
Arlington County, VA	782
Baltimore County, MD	749
Baltimore City County, MD	696
Alexandria City County, VA	459
Los Angeles County, CA	427
New York County, NY	422
Cook County, IL	348
Prince William County, VA	335
Loudoun County, VA	324
Top Following Counties	Migrations
Prince George's County, MD	5,454
Frederick County, MD	4,772
District of Columbia County, DC	2,778
Howard County, MD	2,331
Fairfax County, VA	1,997
Anne Arundel County, MD	1,738
Baltimore City County, MD	885
Baltimore County, MD	856
Washington County, MD	838
Arlington County, VA	791
Loudoun County, VA	606
New York County, NY	579
Los Angeles County, CA	531
Carroll County, MD	495

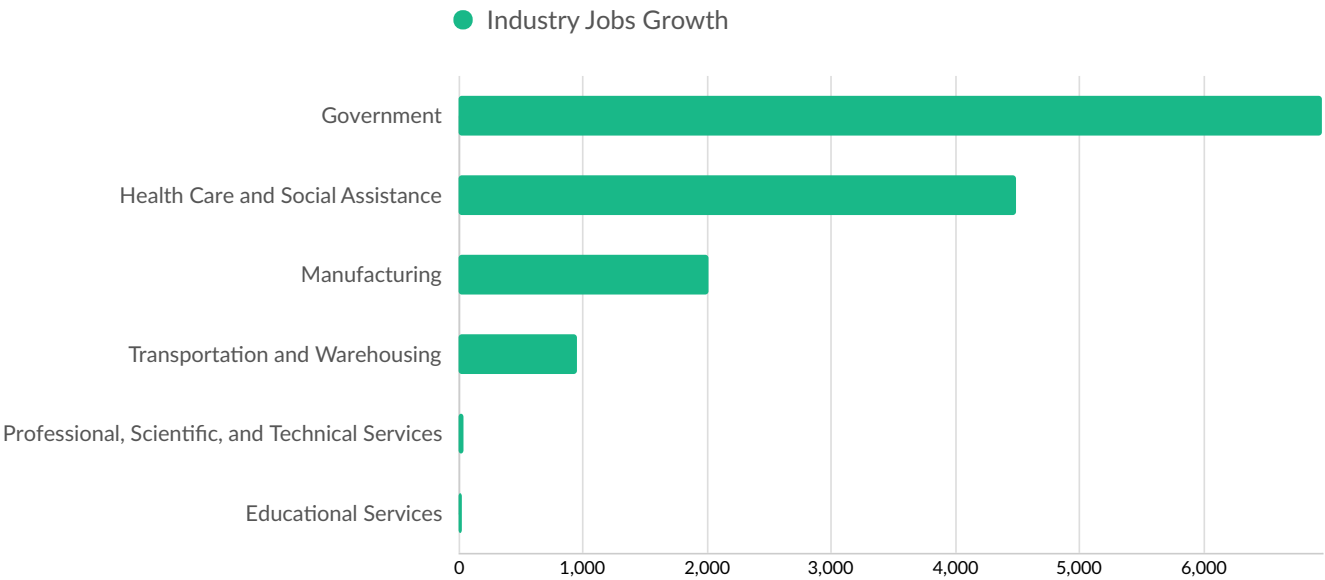
Top Following Counties	Migrations
Sussex County, DE	432

Industry Characteristics

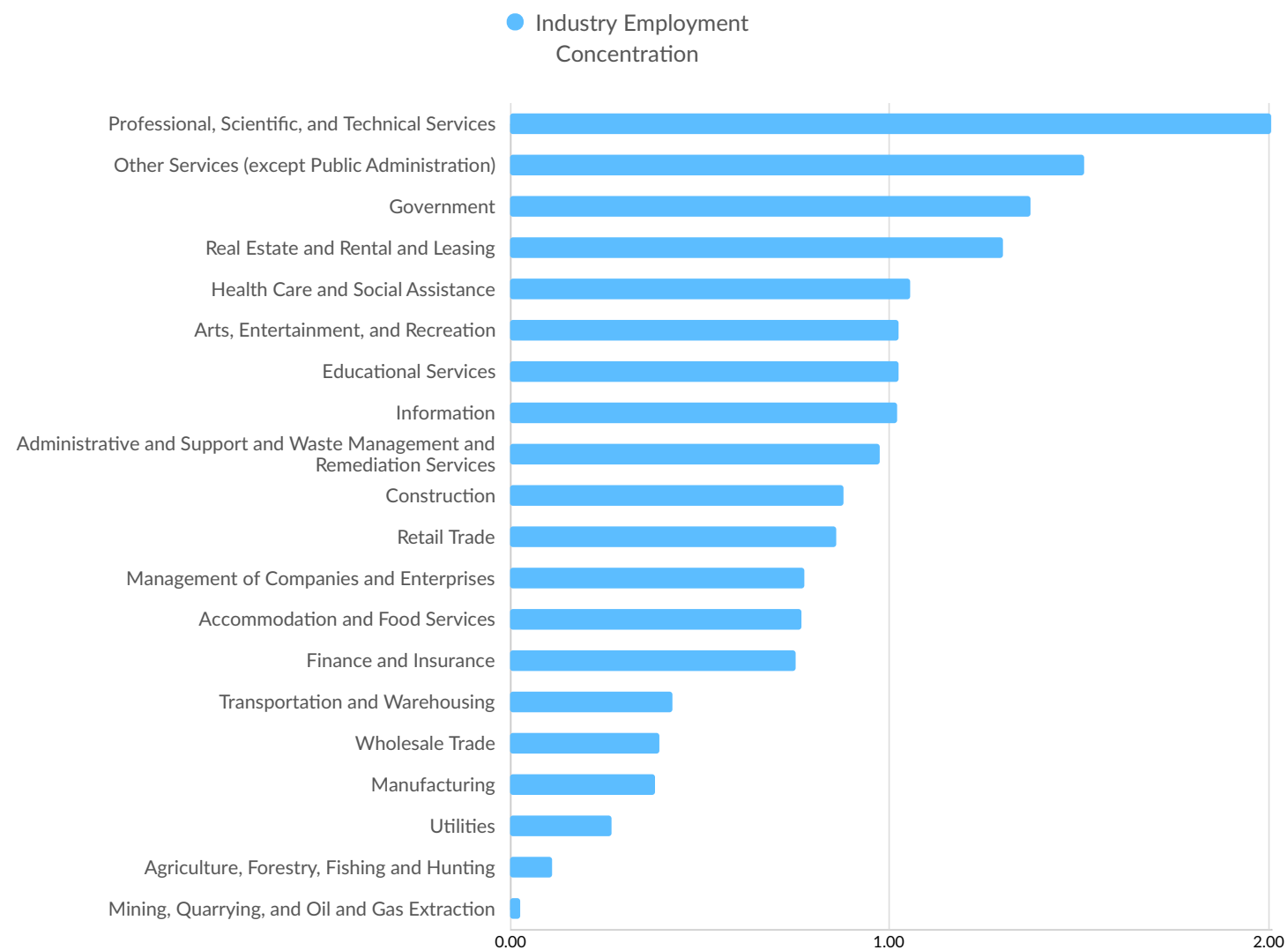
Largest Industries



Top Growing Industries

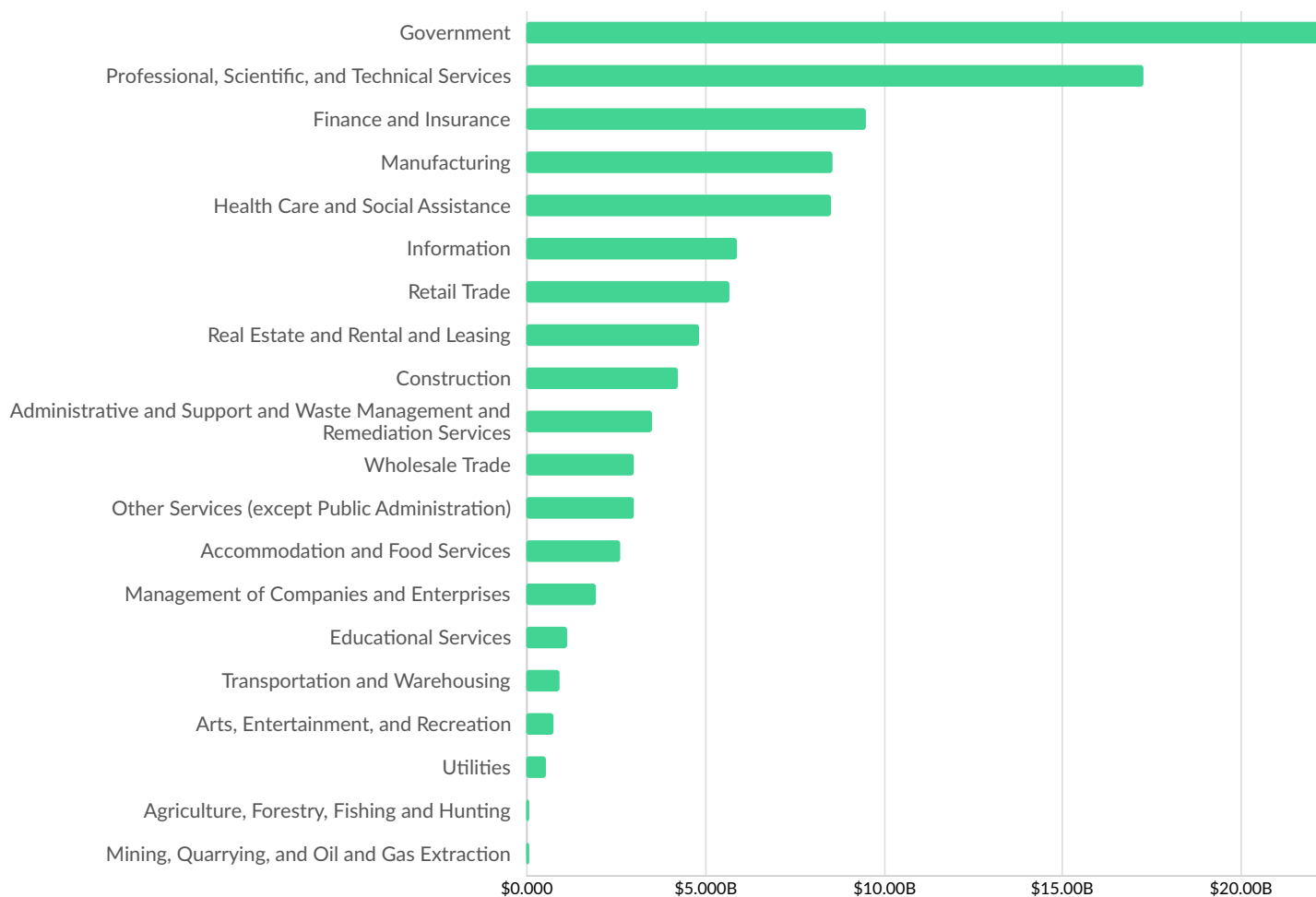


Top Industry Employment Concentration

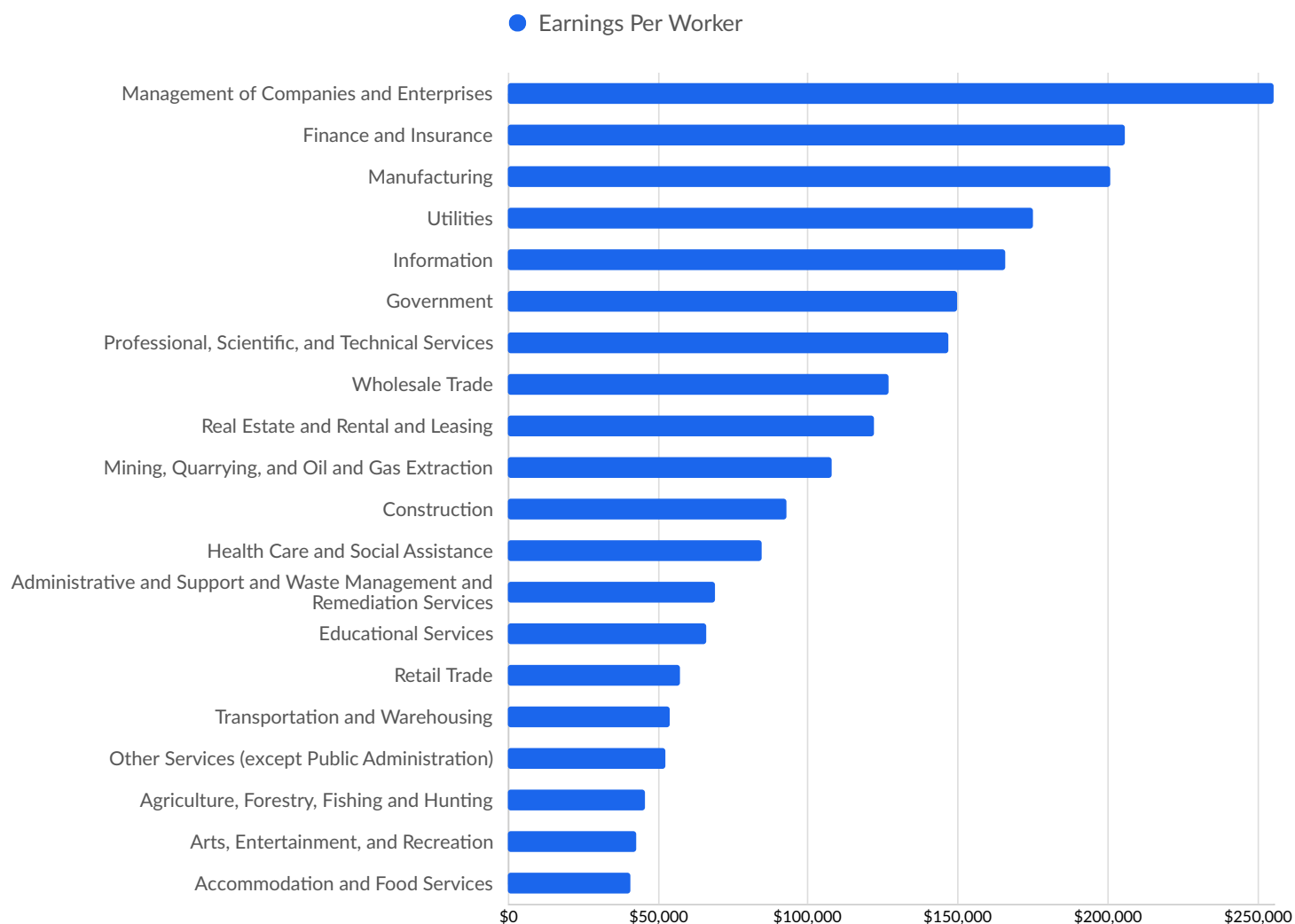


Top Industry GRP

● Gross Regional Product



Top Industry Earnings



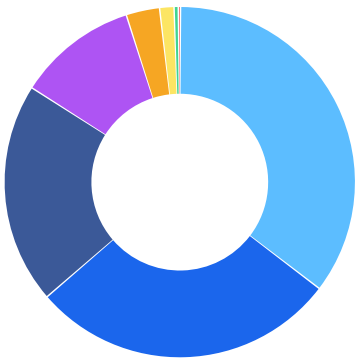
Business Characteristics

93,111 Companies Employ Your Workers

Online profiles for your workers mention 93,111 companies as employers, with the top 10 appearing below. In the last 12 months, 8,747 companies in Montgomery County, MD posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Montgomery County Public Sch...	8,142 <div></div>	Montgomery County Public Sch...	7,894 <div></div>
Foundation For The National Ins...	7,131 <div></div>	Marriott International	1,490 <div></div>
Fda	5,317 <div></div>	Geico	1,395 <div></div>
United States Department of He...	4,446 <div></div>	AstraZeneca	1,299 <div></div>
Montgomery County Governme...	2,647 <div></div>	Leidos	1,048 <div></div>
University of Maryland	2,523 <div></div>	Holy Cross	914 <div></div>
Marriott International	2,499 <div></div>	Trinity Health	892 <div></div>
AstraZeneca	2,337 <div></div>	MedStar	881 <div></div>
National Institute Of Standards ...	2,133 <div></div>	GPAC	723 <div></div>
Montgomery College	2,060 <div></div>	Lockheed Martin	621 <div></div>

Business Size

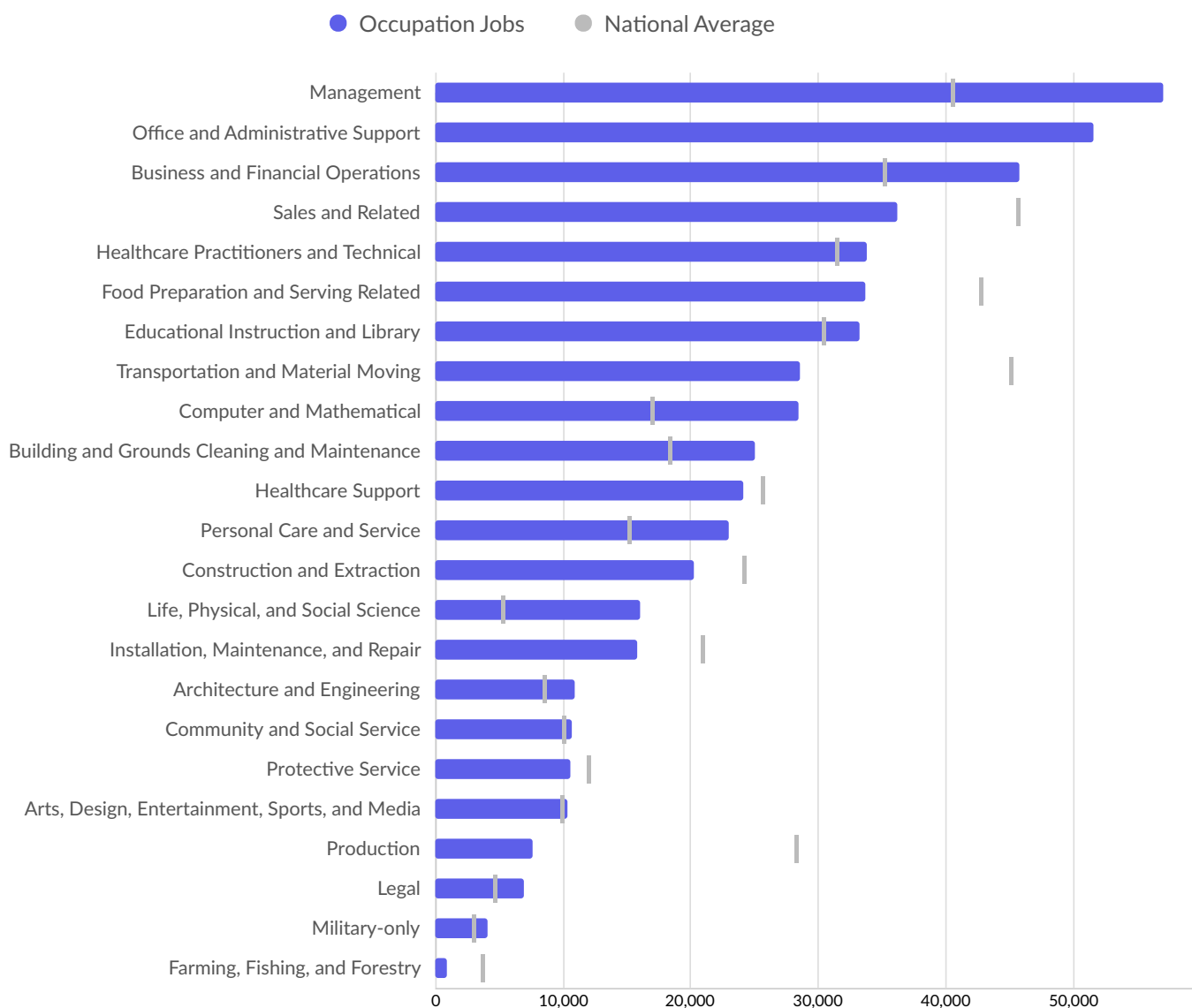


	Percentage	Business Count
1 to 4 employees	35.3%	17,135
5 to 9 employees	28.3%	13,734
10 to 19 employees	20.4%	9,888
20 to 49 employees	11.0%	5,357
50 to 99 employees	3.1%	1,499
100 to 249 employees	1.3%	642
250 to 499 employees	0.4%	188
500+ employees	0.2%	99

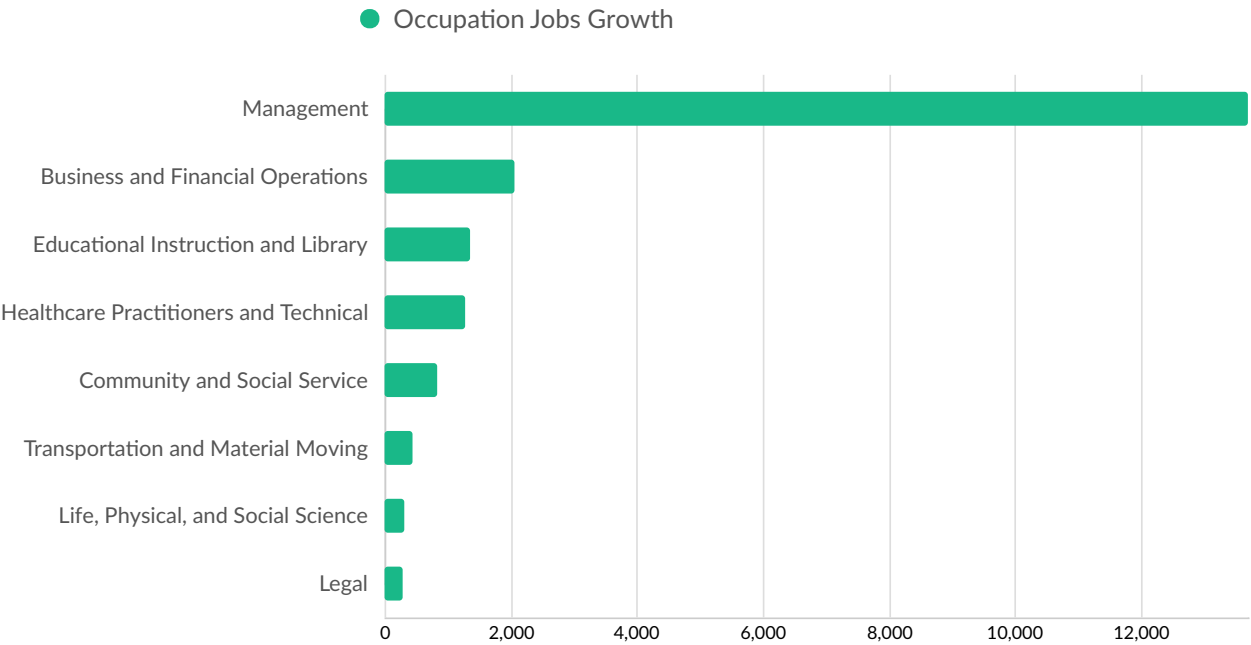
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

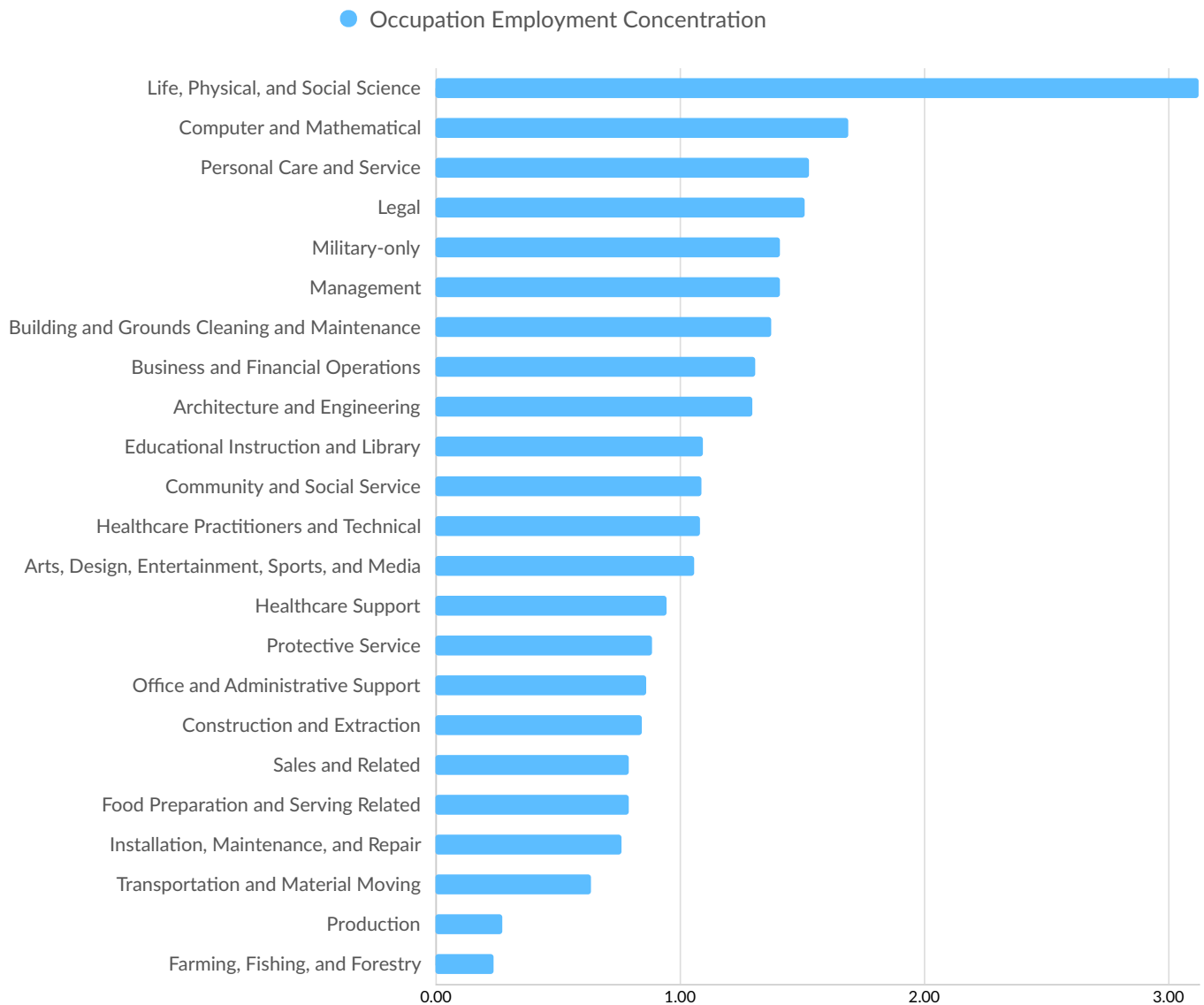
Largest Occupations



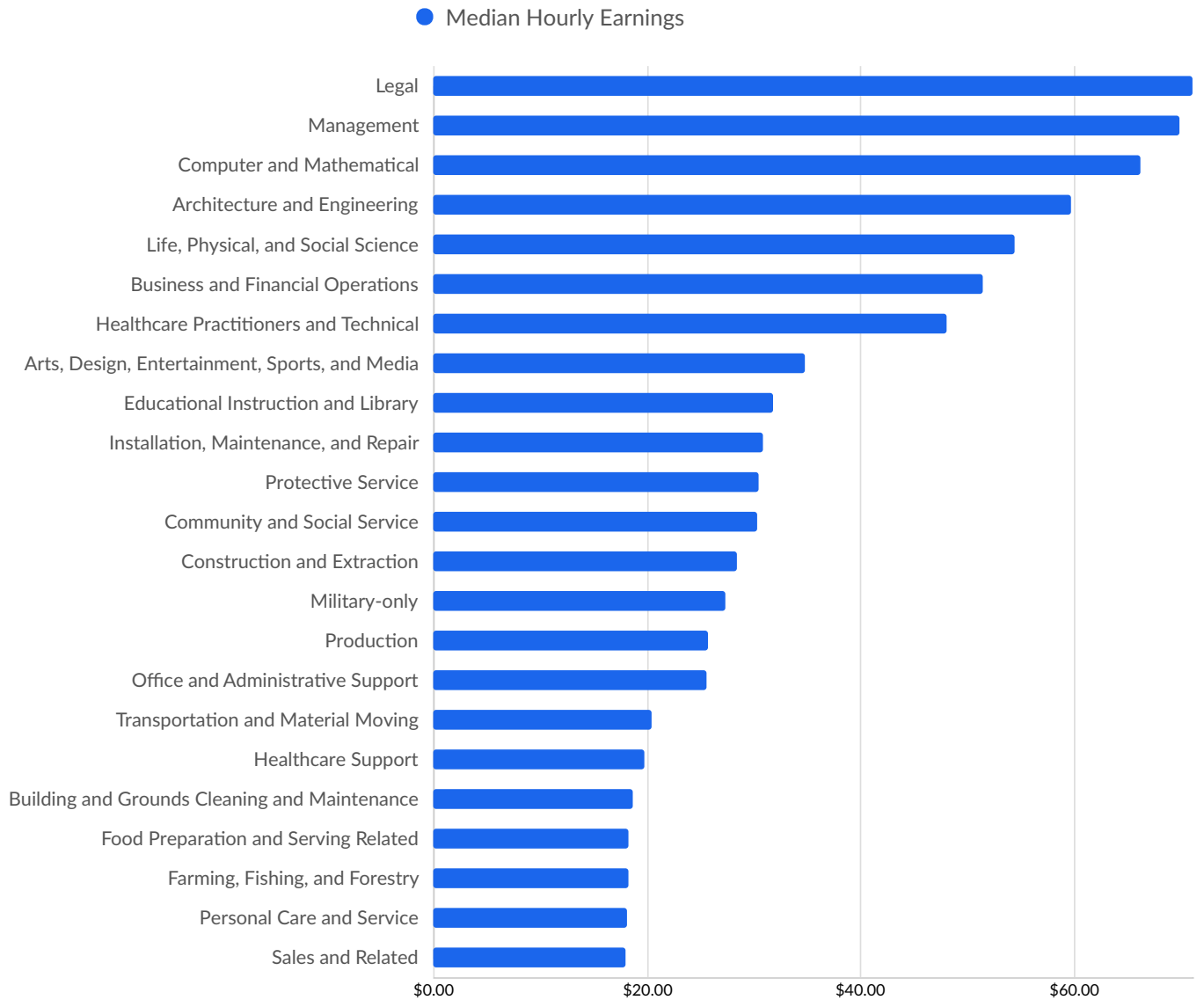
Top Growing Occupations



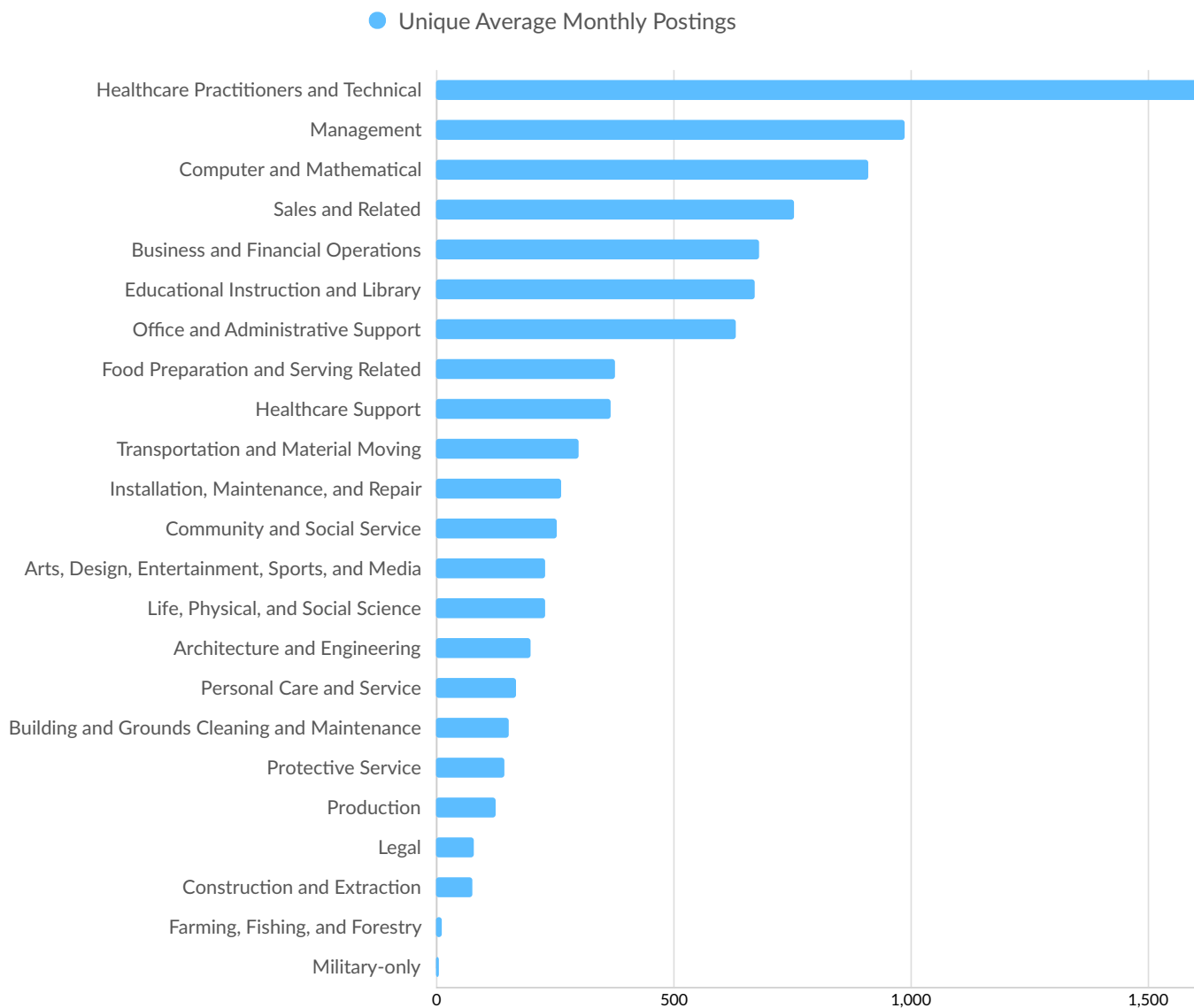
Top Occupation Employment Concentration



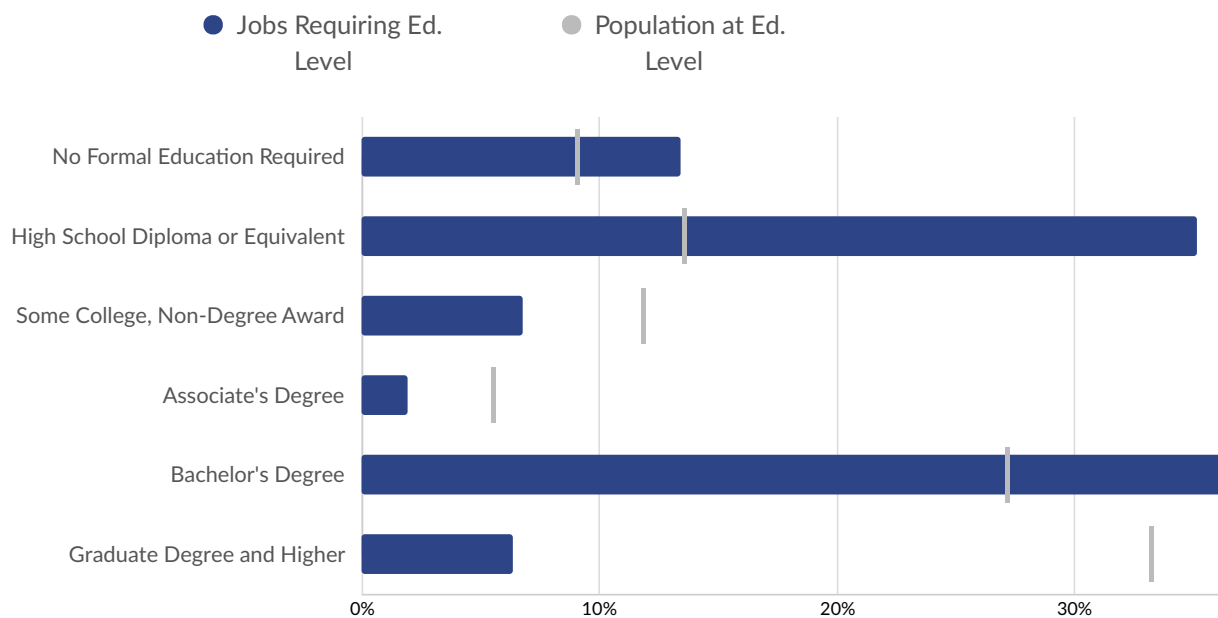
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2023, there were 3,395 graduates in Montgomery County, MD. This pipeline has shrunk by 7% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences, General Studies and Humanities, Other" (Associate's), "Business/Commerce, General" (Associate's), and "Liberal Arts and Sciences/Liberal Studies" (Associate's).

School	Total Graduates (2023)		Graduate Trend (2019 - 2023)
Montgomery College	2,869	<div><div></div><div></div></div>	<div></div>
SANS Technology Institute	193	<div><div></div><div></div></div>	<div></div>
Washington Adventist University	179	<div><div></div><div></div></div>	<div></div>
Hair Expressions Academy (not current)	61	<div><div></div></div>	<div></div>
Montgomery Beauty School	50	<div><div></div></div>	<div></div>
Omega Studios' School of Applied Recording Arts & Sciences	39	<div><div></div></div>	<div></div>
Yeshiva College of the Nations Capital	4		<div></div>
Columbia Institute (not current)	0		<div></div>

Certificate

Associate's

Bachelor's

Master's or Higher

In-Demand Skills

