



Montgomery County, MD



WorkSource
MONTGOMERY
Connecting Employers & Job Seekers

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Report Parameters

1 County

24031 Montgomery County, MD

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

1,082,273

Population (2024)

Population **grew by 31,144** over the last 5 years and is projected to **grow by 19,116** over the next 5 years.

536,710

Total Regional Employment

Jobs **decreased by 12,152** over the last 5 years but are projected to **grow by 1,475** over the next 5 years.

\$128.7K

Median Household Income (2023)

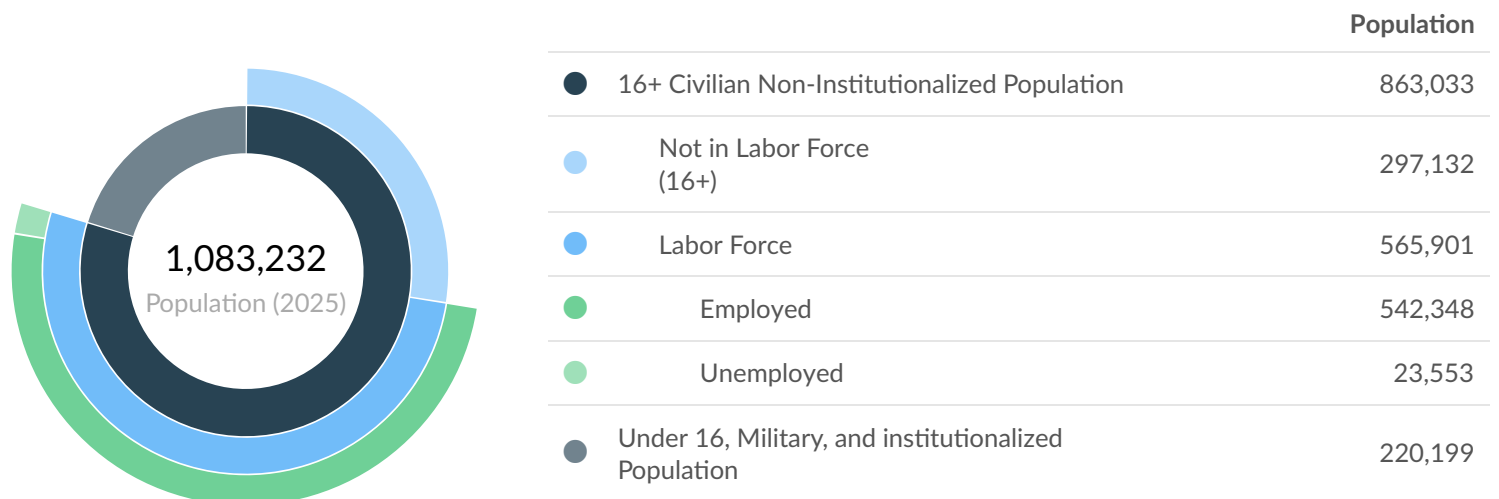
Median household income is **\$50.2K above** the national median household income of \$78.5K.

Takeaways

- As of 2024 the region's population **increased by 3.0%** since 2019, growing by 31,144. Population is expected to **increase by 1.8%** between 2024 and 2029, adding 19,116.
- From 2019 to 2024, jobs **declined by 2.2%** in Montgomery County, MD from 548,862 to **536,710**. This change **fell short of the national growth rate of 4.4% by 6.6%**. As the number of jobs declined, the **labor force participation rate decreased from 71.2% to 65.7% between 2019 and 2024**.
- Concerning educational attainment, **27.0% of Montgomery County, MD residents possess a Bachelor's Degree** (5.5% above the national average), and **5.5% hold an Associate's Degree** (3.3% below the national average).
- The top three industries in 2024 are Federal Government, Civilian, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

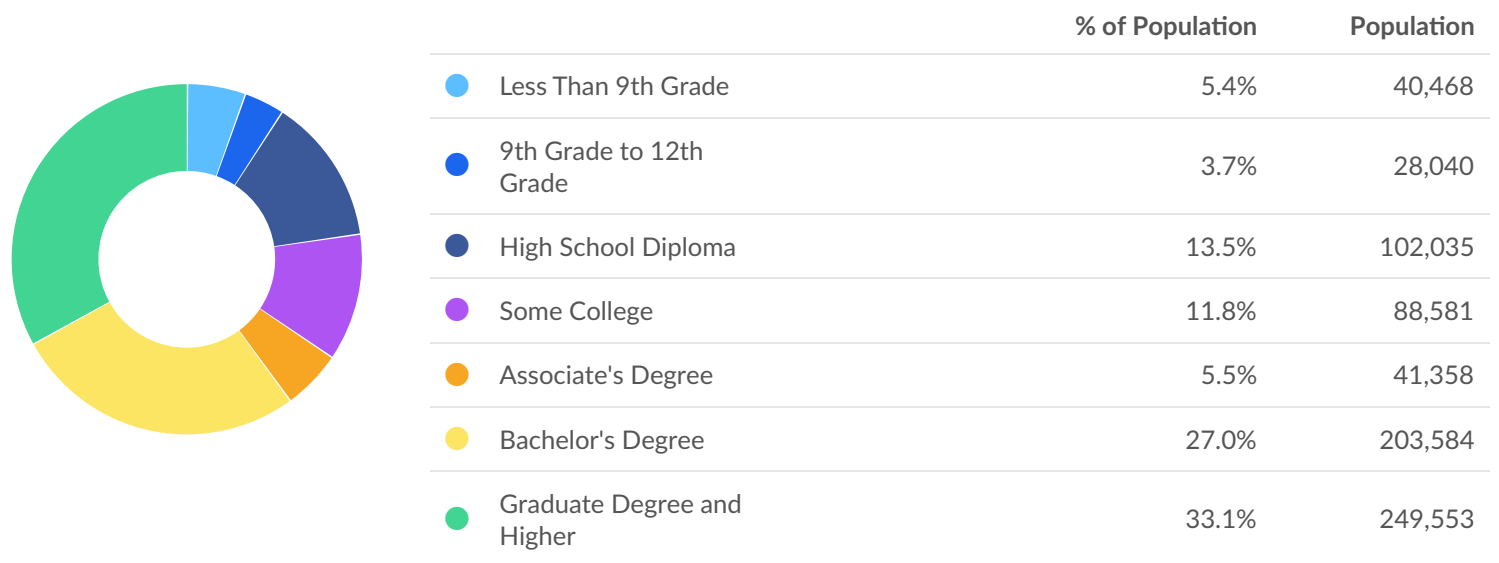
	Population (2025)	Labor Force (Sep 2025)	Jobs (2024)	Cost of Living	GRP	Imports	Exports
Region	1,083,232	565,901	536,710	141.8	\$116.98B	\$141.26B	\$207.45B
State	6,281,888	3,232,133	3,158,592	126.1	\$532.42B	\$566.65B	\$818.42B

Sep 2025 Labor Force Breakdown



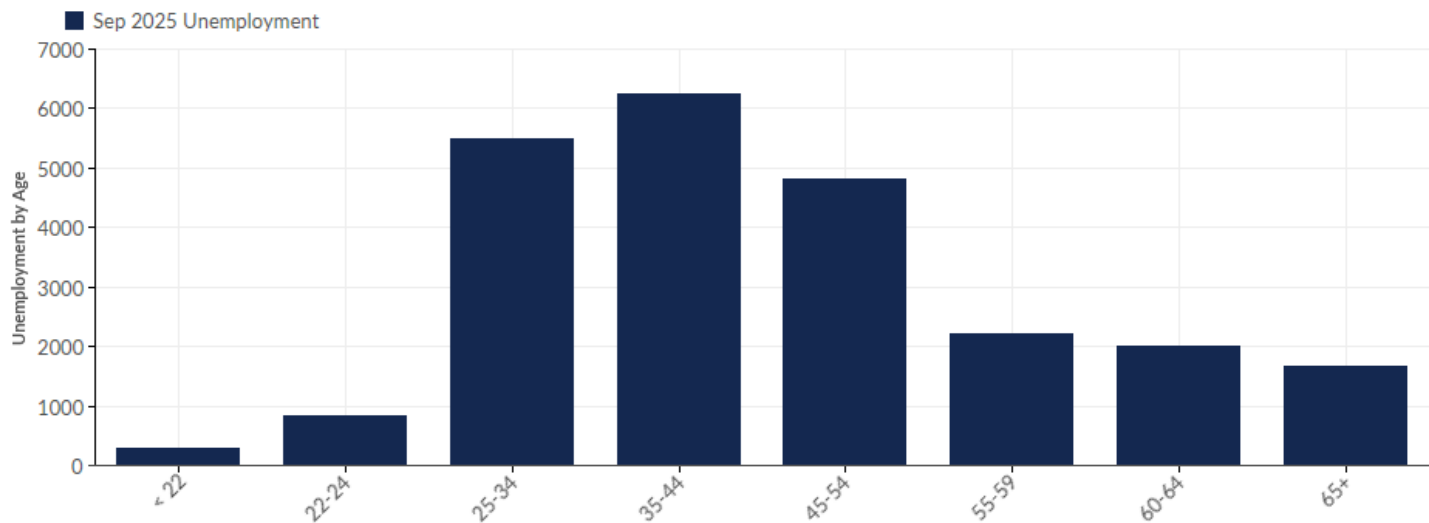
Educational Attainment

Concerning educational attainment, **27.0% of Montgomery County, MD residents possess a Bachelor's Degree** (5.5% above the national average), and **5.5% hold an Associate's Degree** (3.3% below the national average).



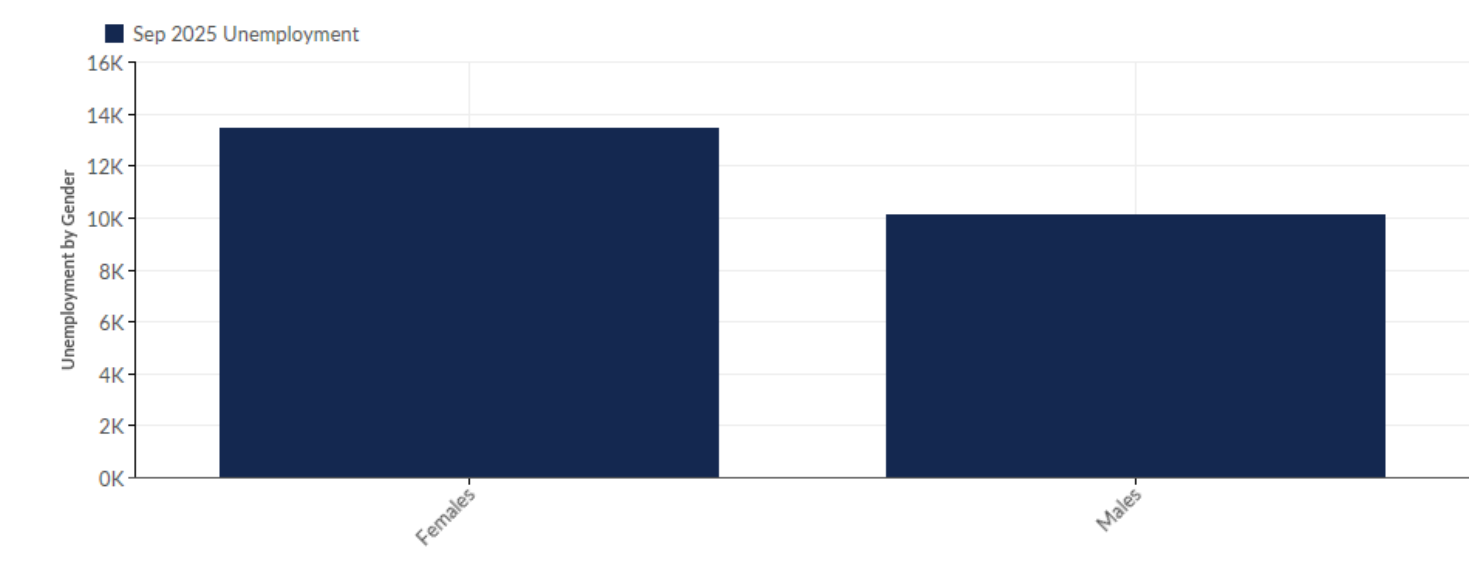
Unemployment by Demographics

Unemployment by Age



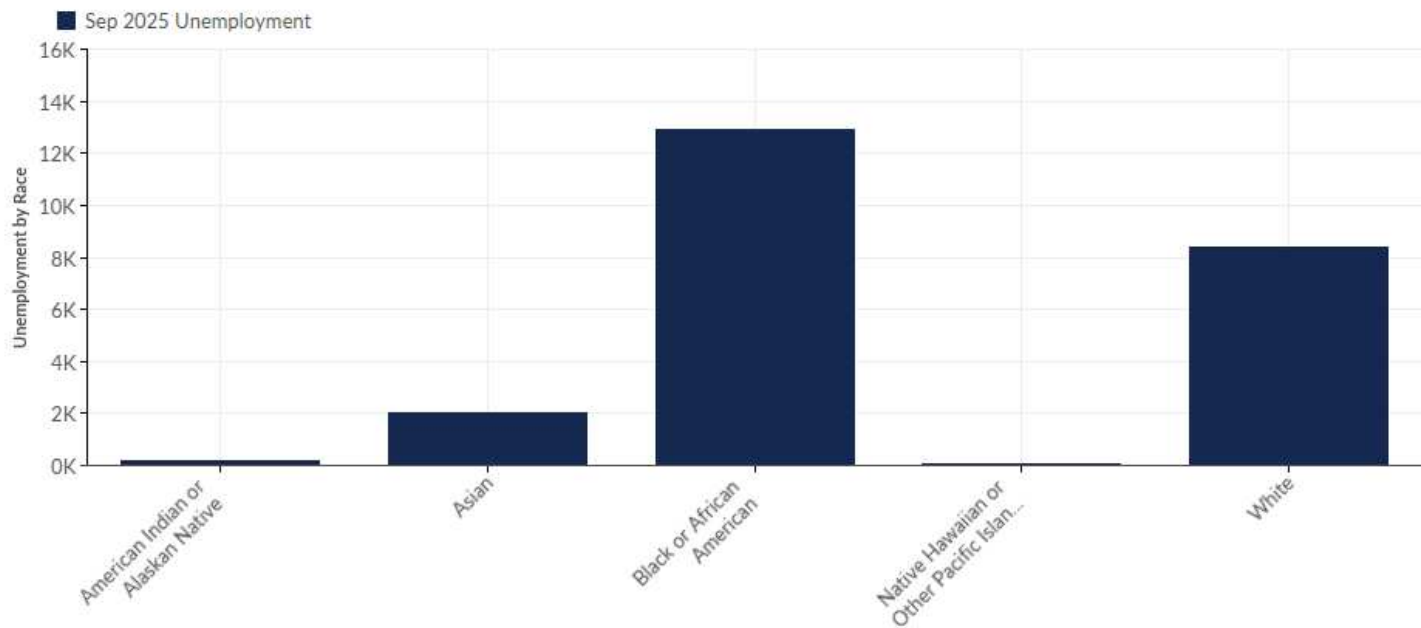
Age	Unemployment (Sep 2025)	% of Unemployed
< 22	290	1.23%
22-24	826	3.51%
25-34	5,490	23.31%
35-44	6,244	26.51%
45-54	4,808	20.41%
55-59	2,217	9.41%
60-64	2,010	8.53%
65+	1,667	7.08%
Total	23,553	100.00%

Unemployment by Gender



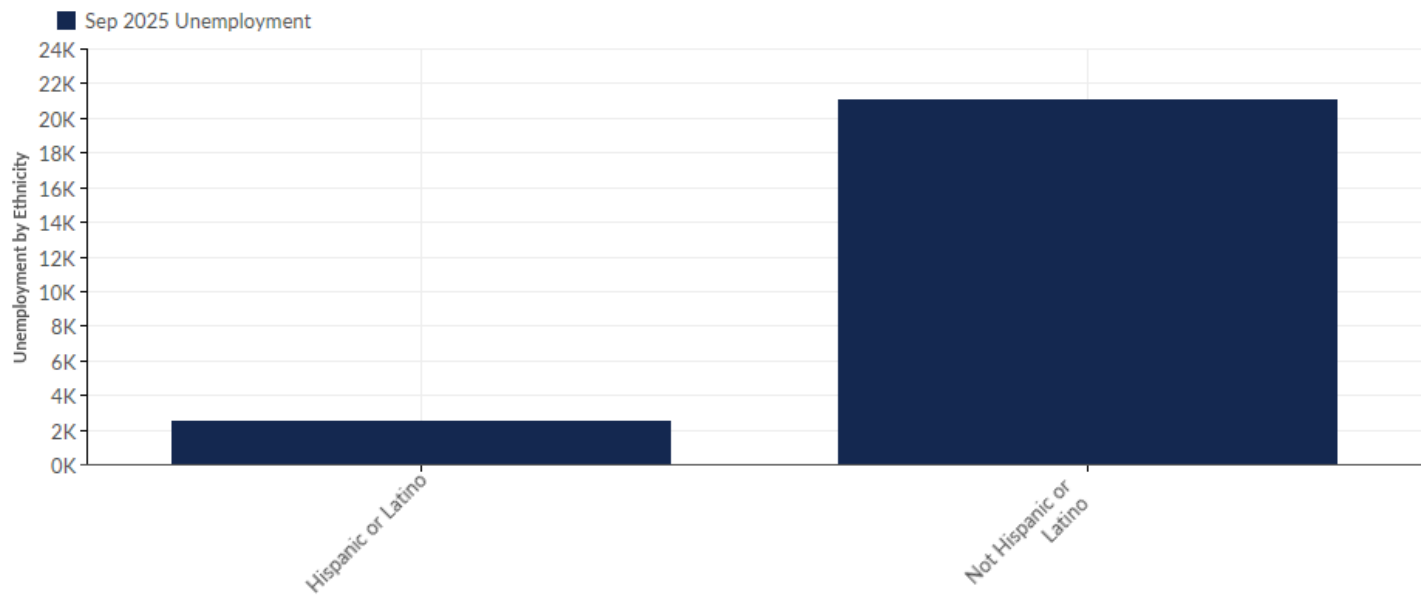
Gender	Unemployment (Sep 2025)	% of Unemployed
Females	13,451	57.11%
Males	10,102	42.89%
Total	23,553	100.00%

Unemployment by Race



Race	Unemployment (Sep 2025)	% of Unemployed
American Indian or Alaskan Native	184	0.78%
Asian	1,996	8.47%
Black or African American	12,899	54.77%
Native Hawaiian or Other Pacific Islander	69	0.29%
White	8,406	35.69%
Total	23,553	100.00%

Unemployment by Ethnicity

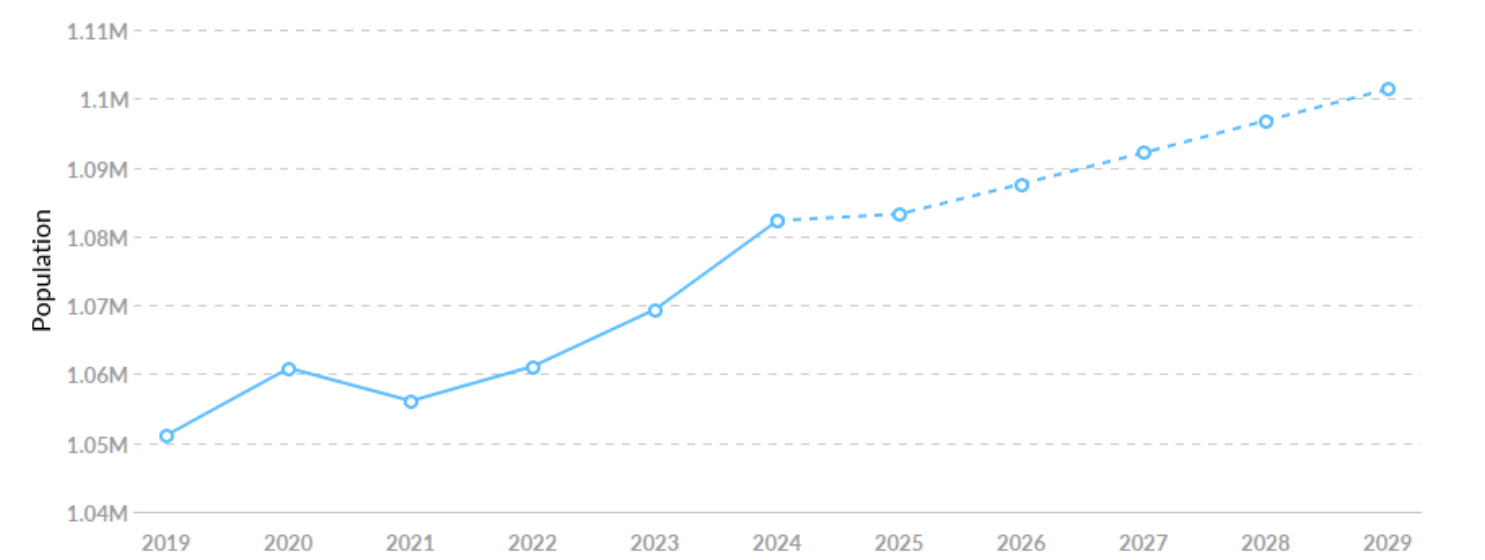


Ethnicity	Unemployment (Sep 2025)	% of Unemployed
Hispanic or Latino	2,475	10.51%
Not Hispanic or Latino	21,078	89.49%
Total	23,553	100.00%

Historic & Projected Trends

Population Trends

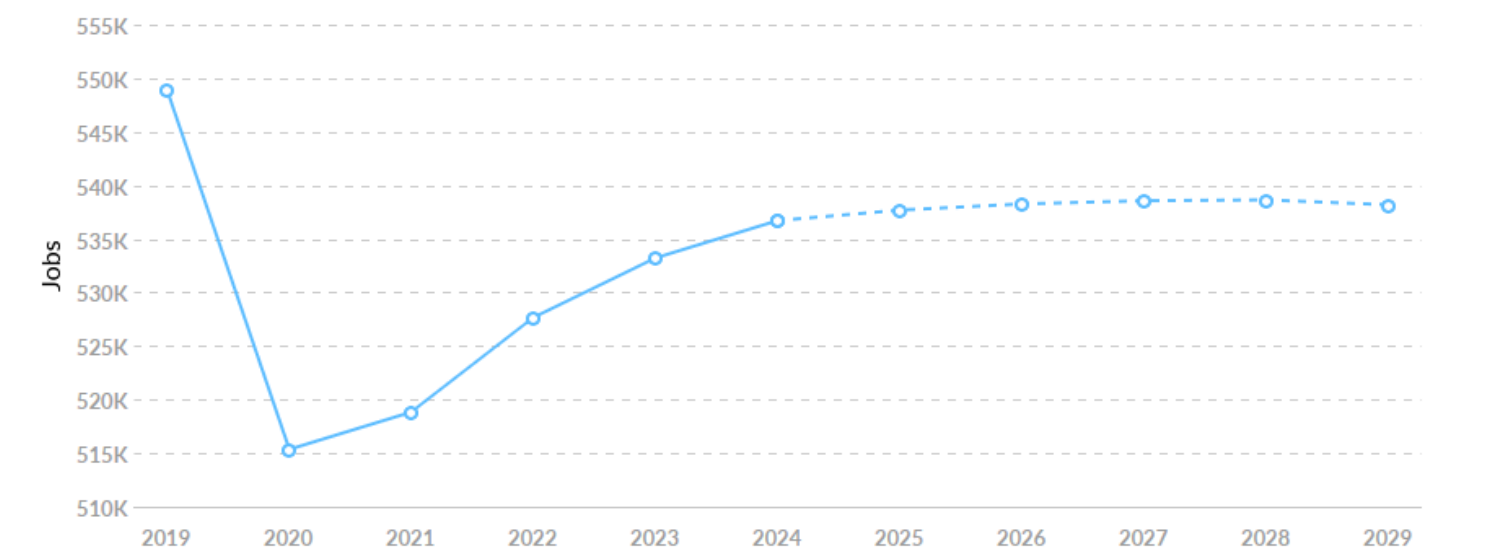
As of 2024 the region's population **increased by 3.0%** since 2019, growing by 31,144. Population is expected to **increase by 1.8%** between 2024 and 2029, adding 19,116.



Timeframe	Population
2019	1,051,129
2020	1,060,856
2021	1,056,087
2022	1,061,132
2023	1,069,397
2024	1,082,273
2025	1,083,232
2026	1,087,614
2027	1,092,147
2028	1,096,801
2029	1,101,389

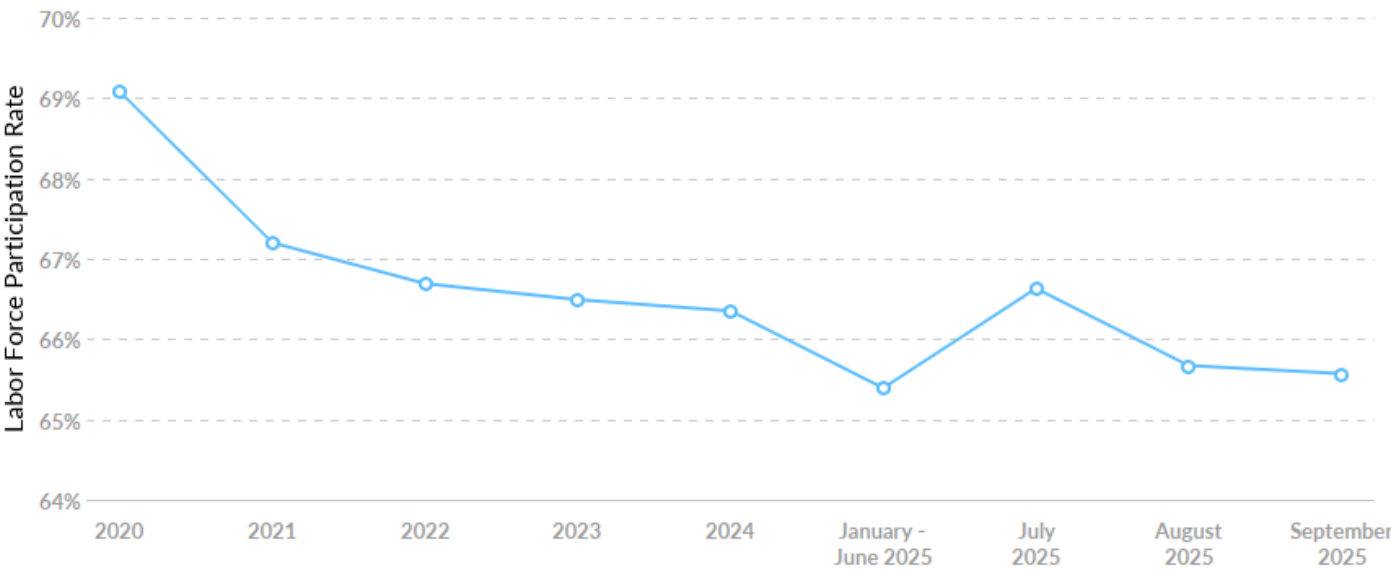
Job Trends

From 2019 to 2024, jobs declined by 2.2% in Montgomery County, MD from 548,862 to 536,710. This change fell short of the national growth rate of 4.4% by 6.6%.



Timeframe	Jobs
2019	548,862
2020	515,338
2021	518,828
2022	527,654
2023	533,216
2024	536,710
2025	537,687
2026	538,263
2027	538,566
2028	538,642
2029	538,185

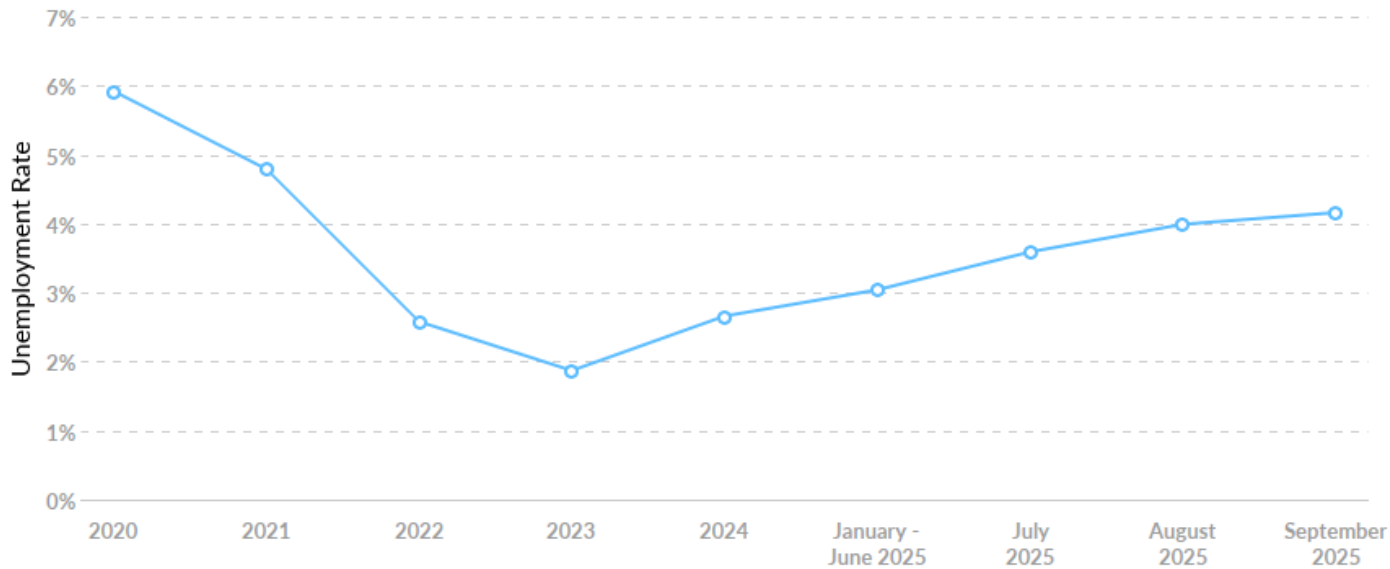
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2020	69.08%
2021	67.20%
2022	66.69%
2023	66.49%
2024	66.35%
January - June 2025	65.39%
July 2025	66.63%
August 2025	65.67%
September 2025	65.57%

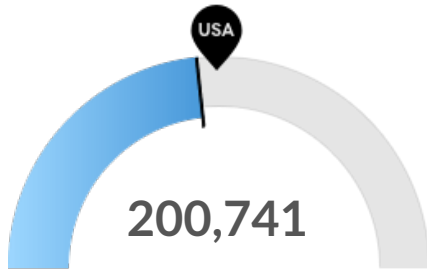
Unemployment Rate Trends

Montgomery County, MD had a September 2025 unemployment rate of 4.16%, **decreasing from 5.92%** 5 years before.



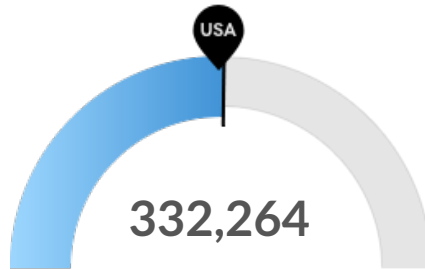
Timeframe	Unemployment Rate
2020	5.92%
2021	4.79%
2022	2.58%
2023	1.87%
2024	2.66%
January - June 2025	3.04%
July 2025	3.59%
August 2025	3.99%
September 2025	4.16%

Population Characteristics



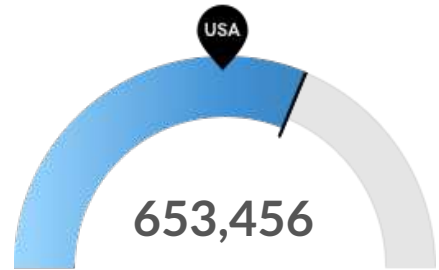
Millennials

Montgomery County, MD has 200,741 millennials (ages 25-39). The national average for an area this size is 221,552.



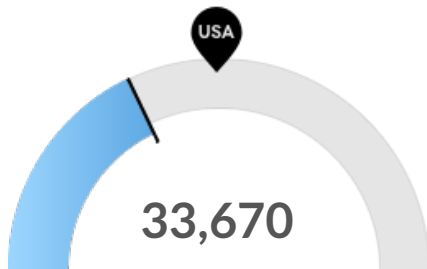
Retiring Soon

Retirement risk is about average in Montgomery County, MD. The national average for an area this size is 327,254 people 55 or older, while there are 332,264 here.



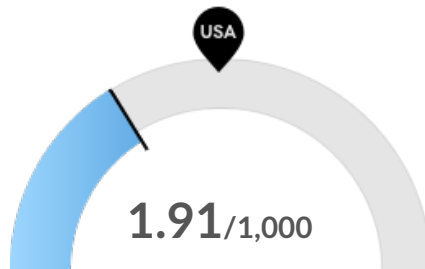
Racial Diversity

Racial diversity is high in Montgomery County, MD. The national average for an area this size is 460,382 racially diverse people, while there are 653,456 here.



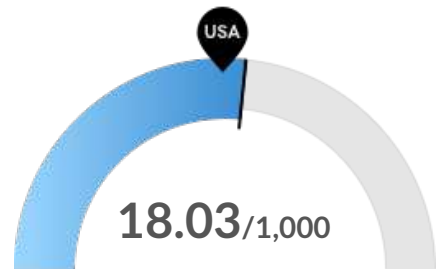
Veterans

Montgomery County, MD has 33,670 veterans. The national average for an area this size is 52,609.



Violent Crime

Montgomery County, MD has 1.91 violent crimes per 1,000 people. The national rate is 3.38 per 1,000 people.

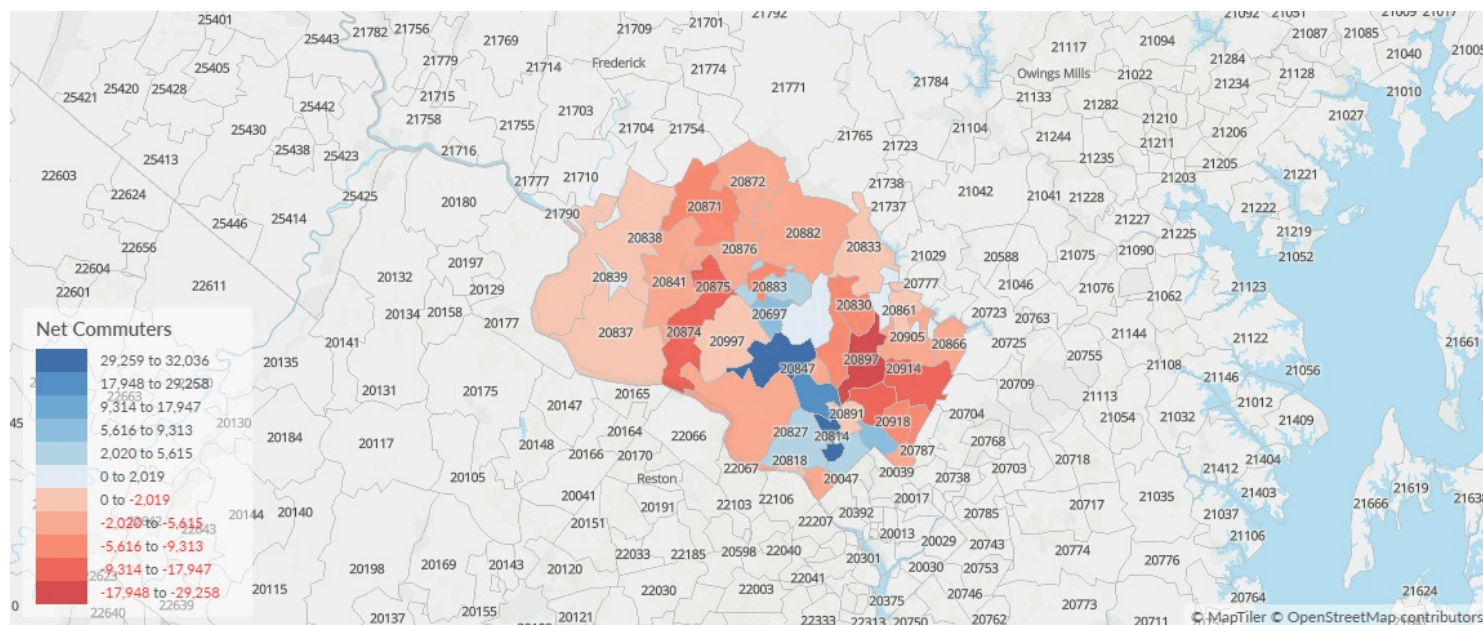


Property Crime

Montgomery County, MD has 18.03 property crimes per 1,000 people. The national rate is 16.44 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Montgomery County, MD currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #6 for resident workers. The top ZIP for resident workers is 20878.

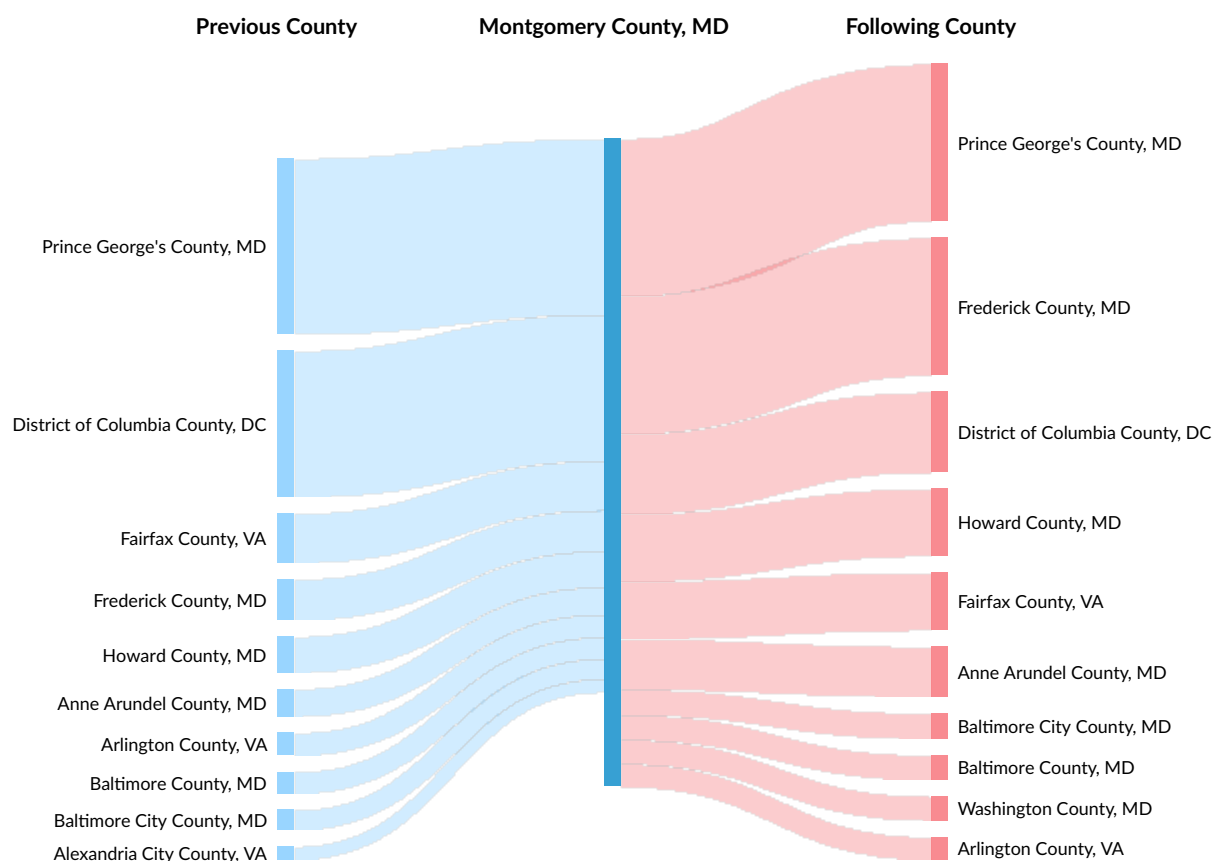


Where Talent Works			Where Talent Lives		
ZIP	Name	2024 Employment	ZIP	Name	2024 Workers
20850	Rockville, MD (in Montg...	58,348	20878	Gaithersburg, MD (in M...	34,062
20852	Rockville, MD (in Montg...	49,463	20906	Silver Spring, MD (in M...	32,585
20814	Bethesda, MD (in Mont...	46,695	20874	Germantown, MD (in M...	32,478
20910	Silver Spring, MD (in M...	33,470	20904	Silver Spring, MD (in M...	29,428
20878	Gaithersburg, MD (in M...	33,418	20852	Rockville, MD (in Montg...	26,816

Inbound and Outbound Migration

The table below analyzes past and current residents of Montgomery County, MD. The left column shows residents of other counties migrating to Montgomery County, MD. The right column shows residents migrating from Montgomery County, MD to other counties.

As of 2022, **6,089** people have migrated from Prince George's County, MD to Montgomery County, MD. In the same year, **5,454** people left Montgomery County, MD migrating to Prince George's County, MD. The total Net Migration for Montgomery County, MD in 2022 was **-9,786**.



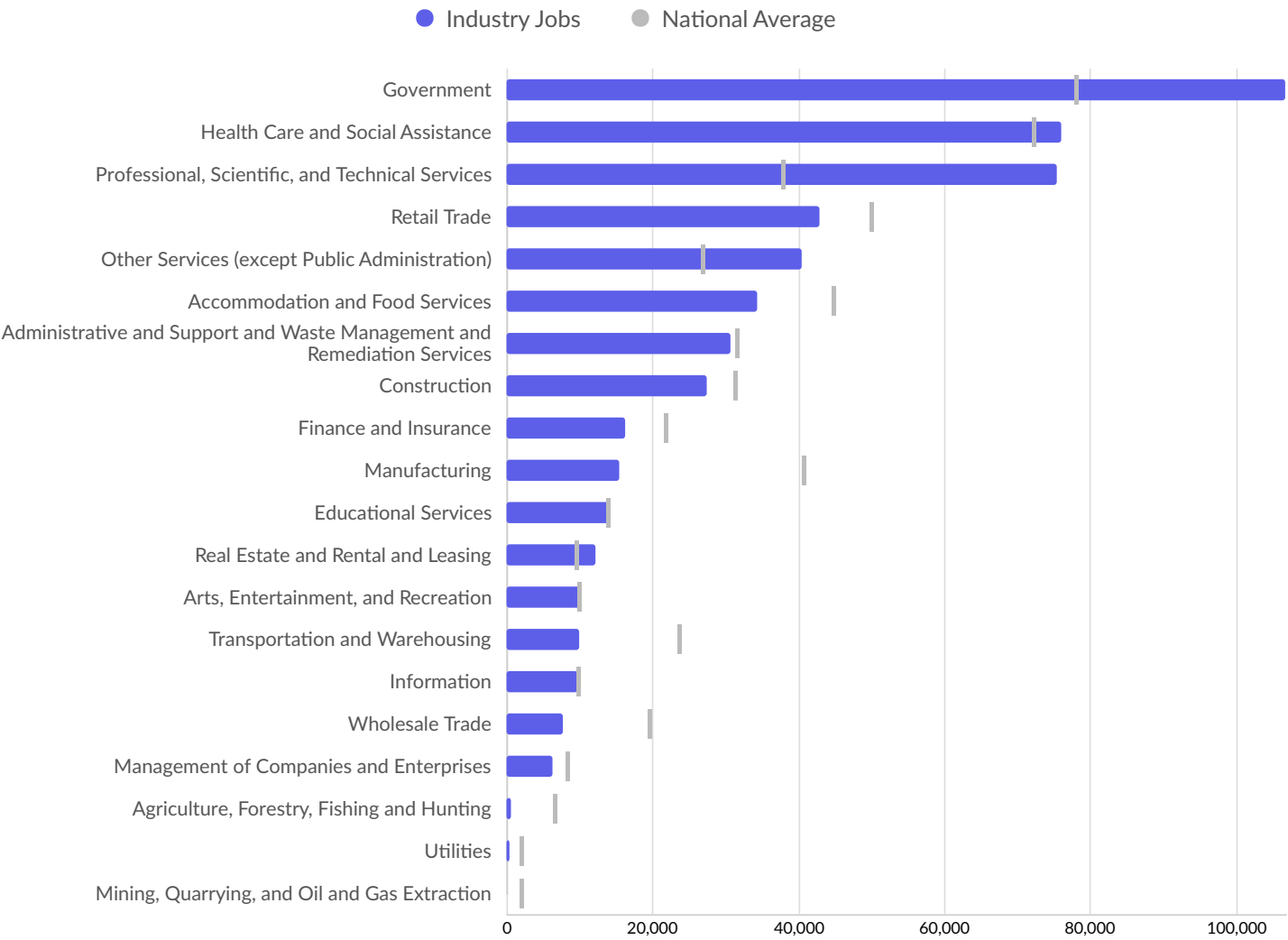
Top Previous Counties	Migrations
Prince George's County, MD	6,089
District of Columbia County, DC	5,069
Fairfax County, VA	1,709
Frederick County, MD	1,414
Howard County, MD	1,250

Top Previous Counties	Migrations
Anne Arundel County, MD	948
Arlington County, VA	782
Baltimore County, MD	749
Baltimore City County, MD	696
Alexandria City County, VA	459
Los Angeles County, CA	427
New York County, NY	422
Cook County, IL	348
Prince William County, VA	335
Loudoun County, VA	324
Top Following Counties	Migrations
Prince George's County, MD	5,454
Frederick County, MD	4,772
District of Columbia County, DC	2,778
Howard County, MD	2,331
Fairfax County, VA	1,997
Anne Arundel County, MD	1,738
Baltimore City County, MD	885
Baltimore County, MD	856
Washington County, MD	838
Arlington County, VA	791
Loudoun County, VA	606
New York County, NY	579
Los Angeles County, CA	531
Carroll County, MD	495

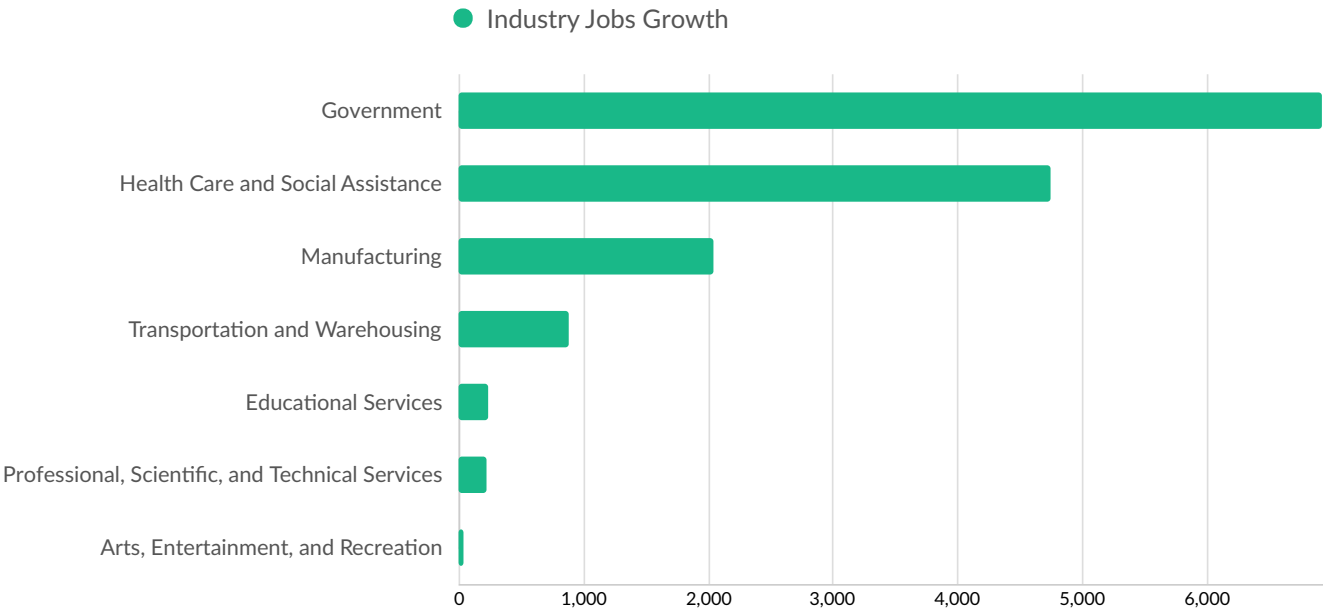
Top Following Counties	Migrations
Sussex County, DE	432

Industry Characteristics

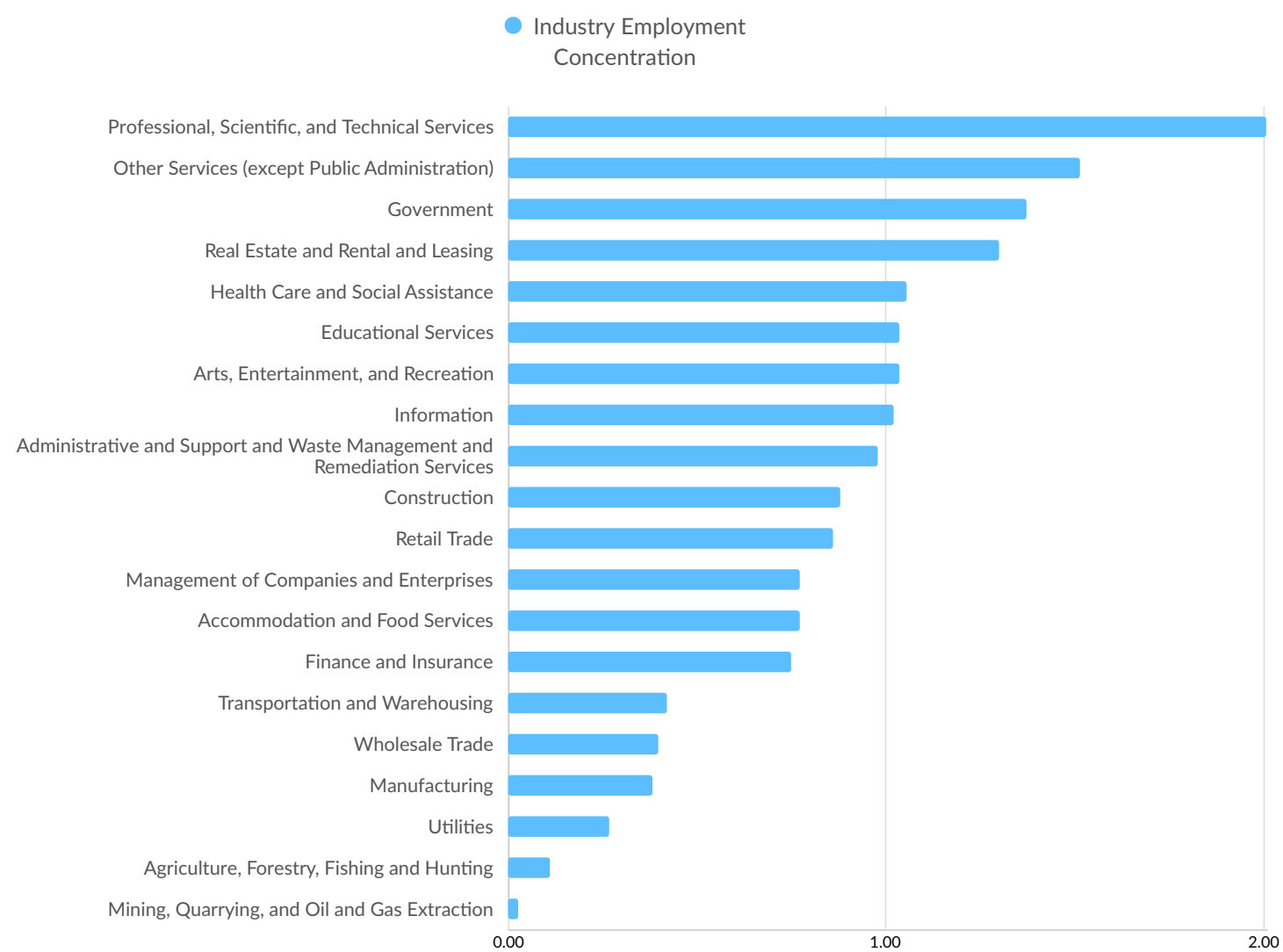
Largest Industries



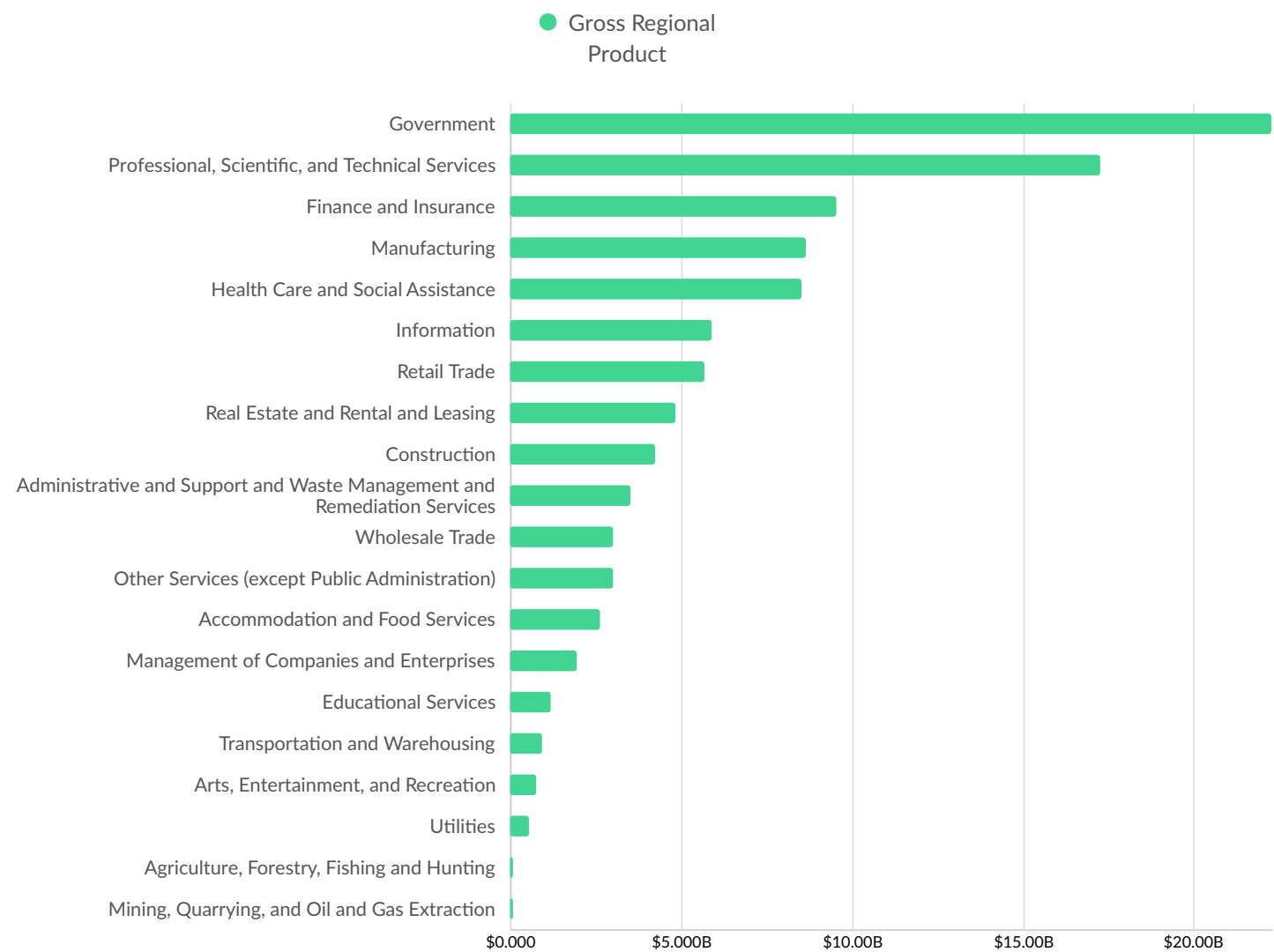
Top Growing Industries



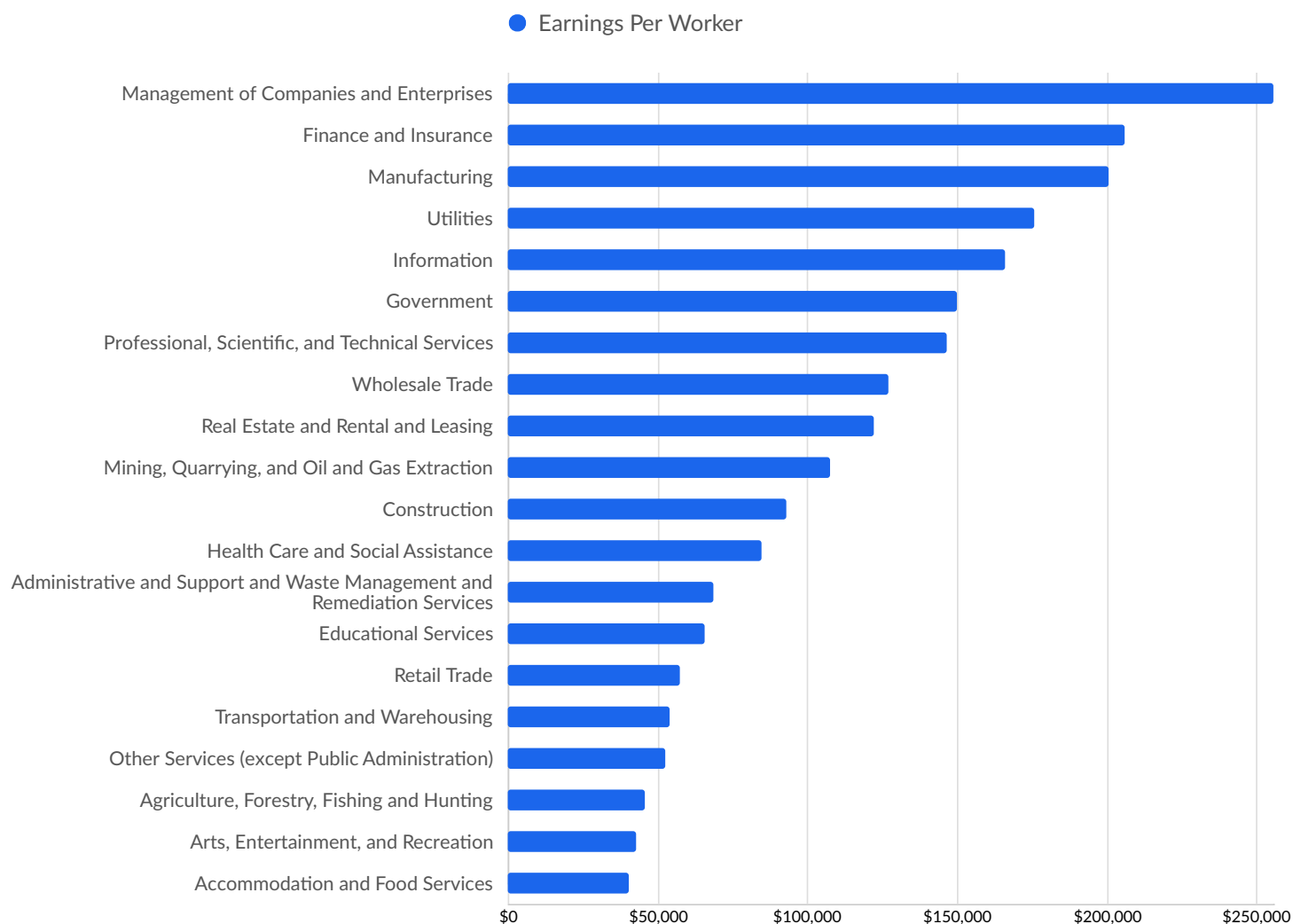
Top Industry Employment Concentration



Top Industry GRP



Top Industry Earnings



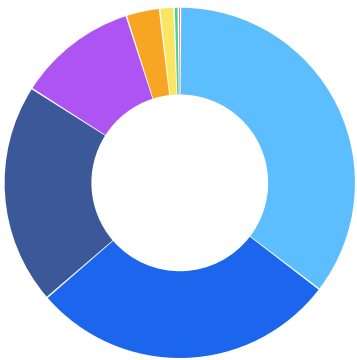
Business Characteristics

100,164 Companies Employ Your Workers

Online profiles for your workers mention 100,164 companies as employers, with the top 10 appearing below. In the last 12 months, 9,149 companies in Montgomery County, MD posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Montgomery County Public Sch...	7,581 	Montgomery County Public Sch...	8,834 
Fda	4,119 	Marriott International	1,628 
United States Department of He...	3,836 	Leidos	1,328 
Foundation For The National Ins...	3,183 	AstraZeneca	1,131 
University of Maryland	2,694 	MedStar	961 
National Institutes of Health	2,389 	Geico	908 
Marriott International	2,269 	Trinity Health	873 
AstraZeneca	2,097 	Holy Cross	871 
Montgomery College	1,898 	GPAC	696 
National Cancer Institute (Nci)	1,787 	Johns Hopkins	598 

Business Size

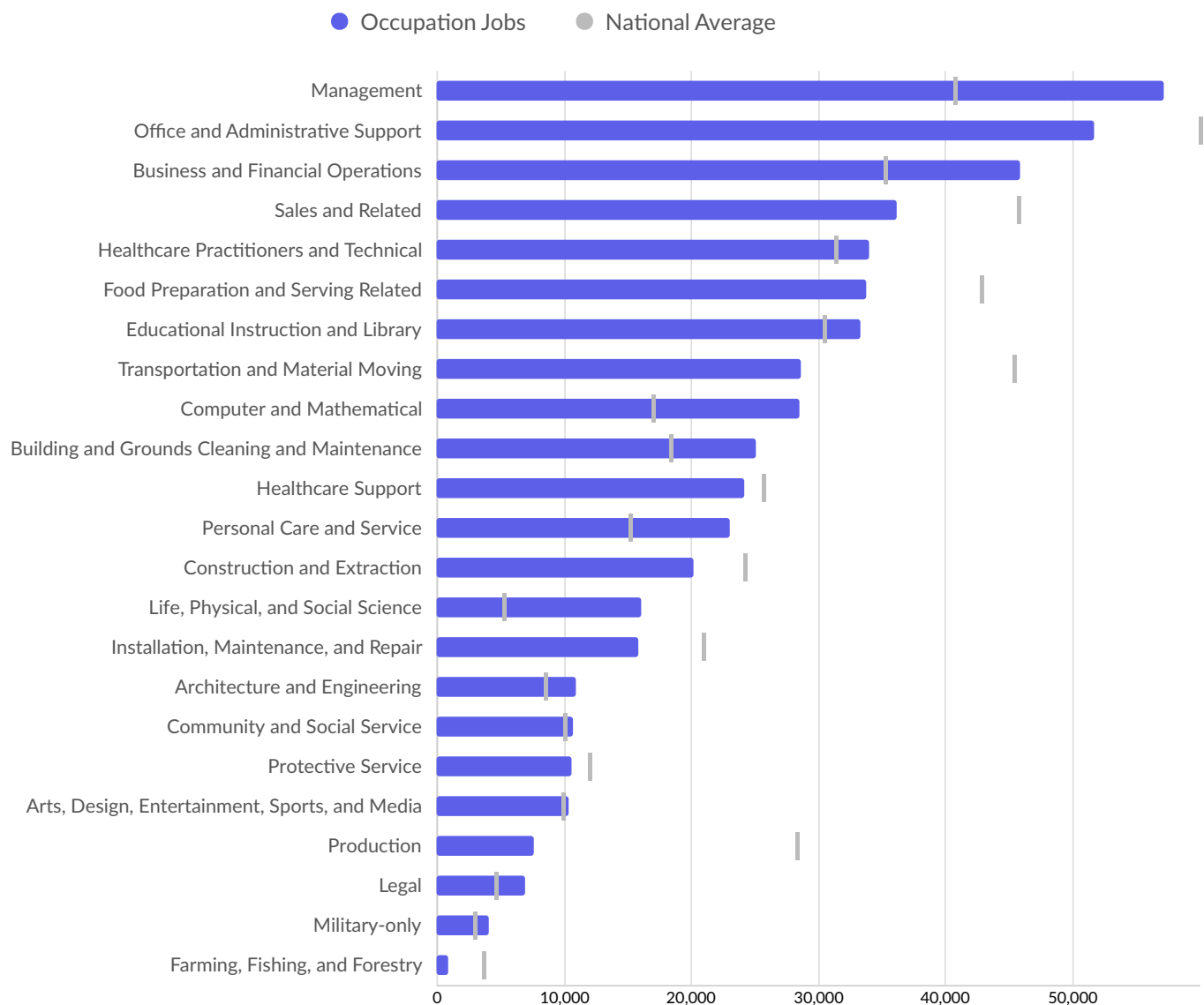


	Percentage	Business Count
1 to 4 employees	35.3%	17,135
5 to 9 employees	28.3%	13,734
10 to 19 employees	20.4%	9,888
20 to 49 employees	11.0%	5,357
50 to 99 employees	3.1%	1,499
100 to 249 employees	1.3%	642
250 to 499 employees	0.4%	188
500+ employees	0.2%	99

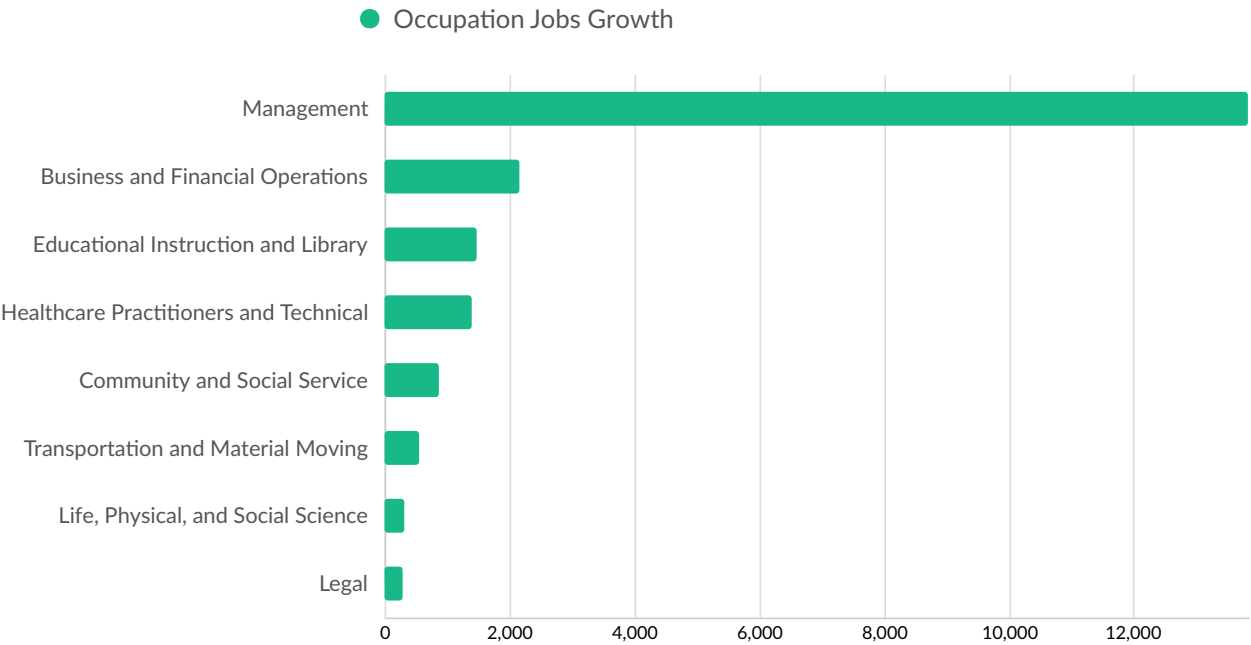
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

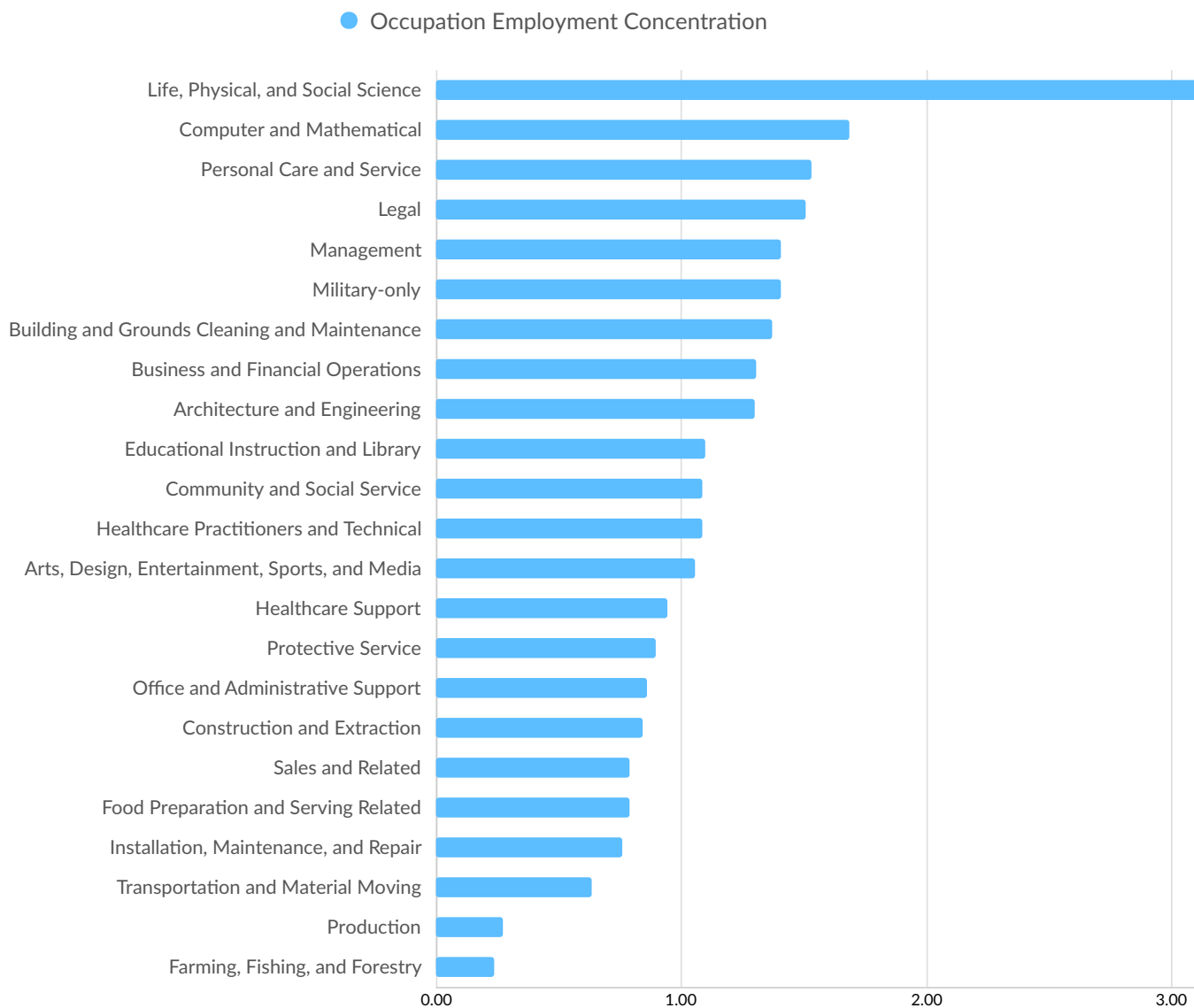
Largest Occupations



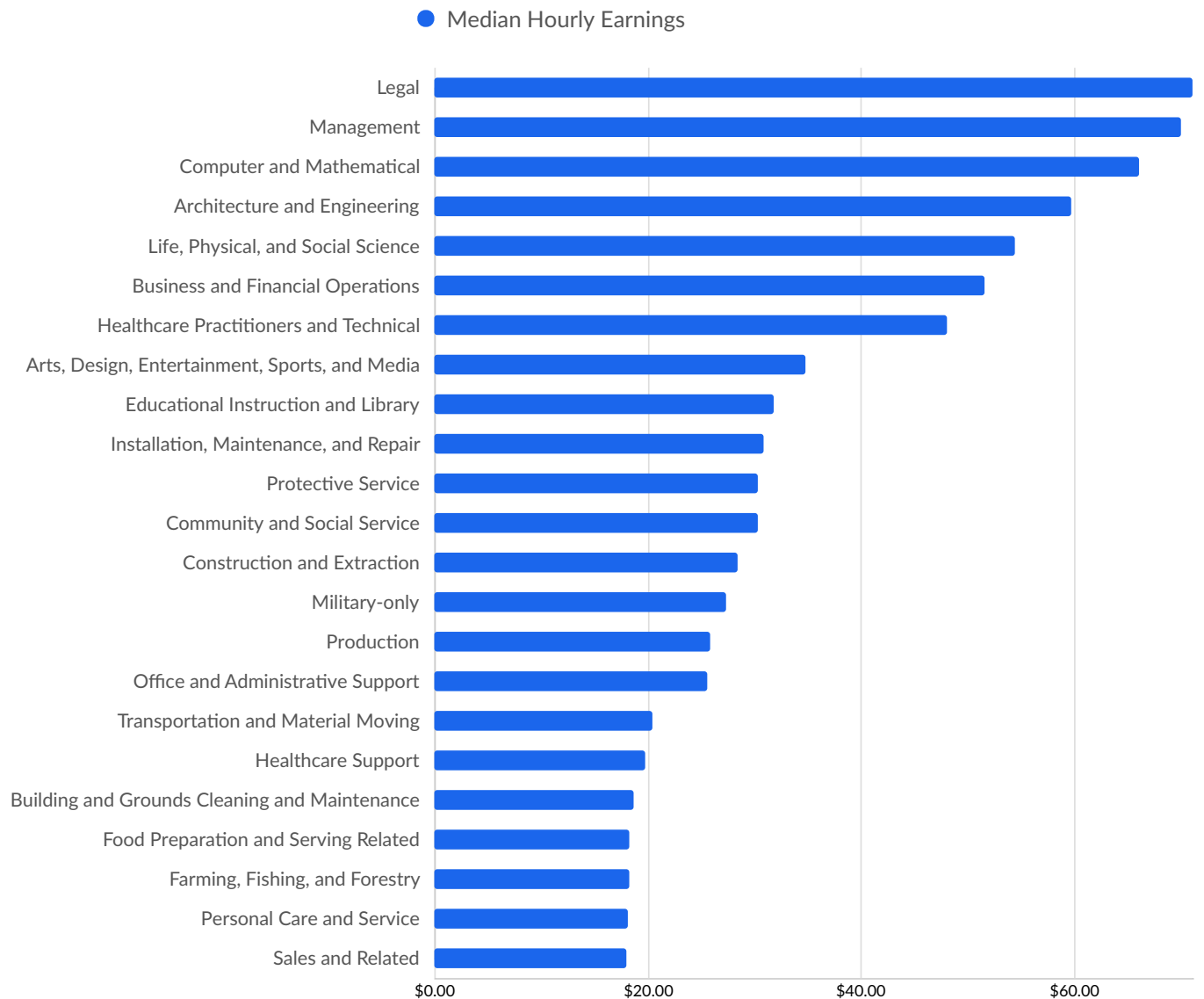
Top Growing Occupations



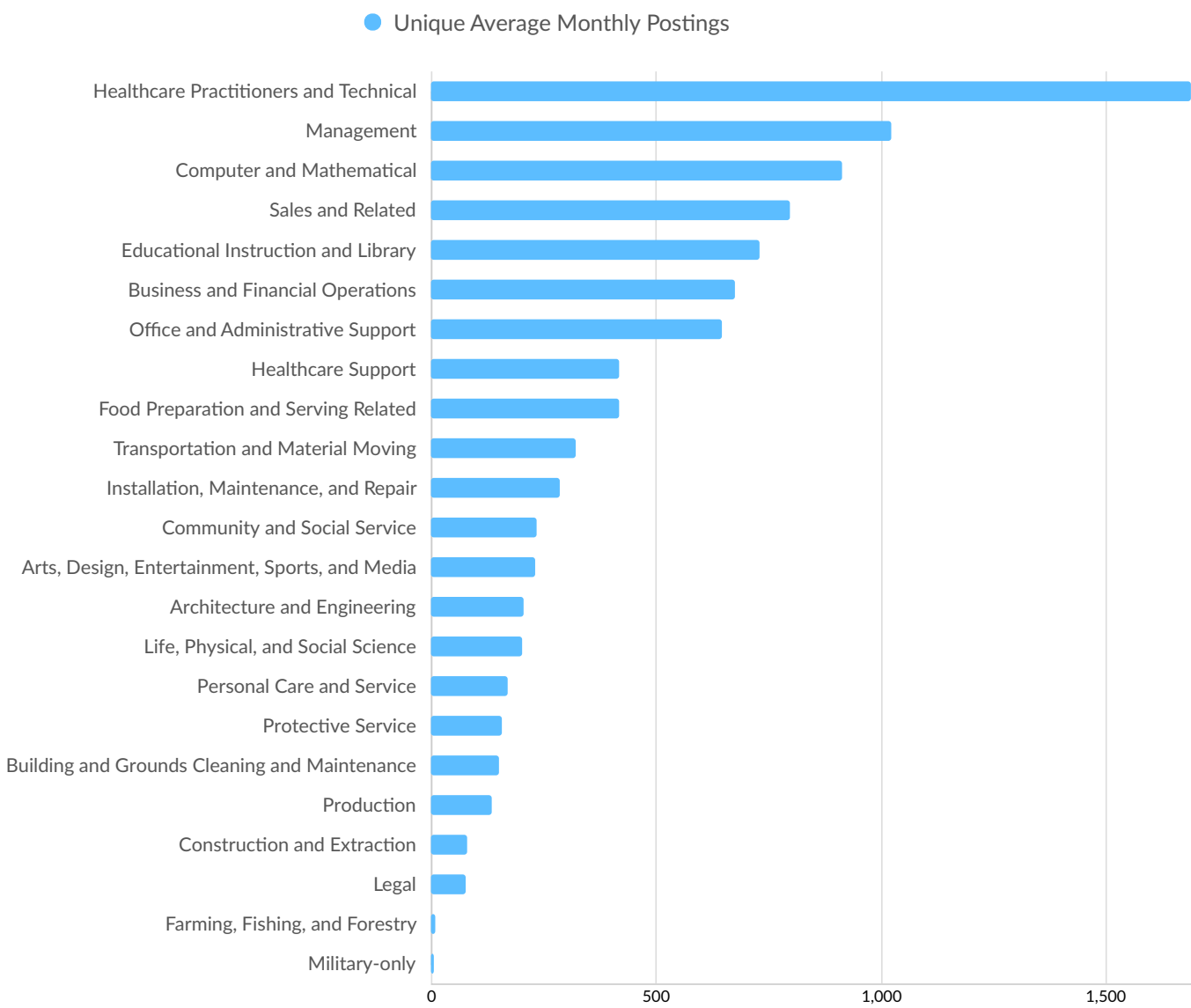
Top Occupation Employment Concentration



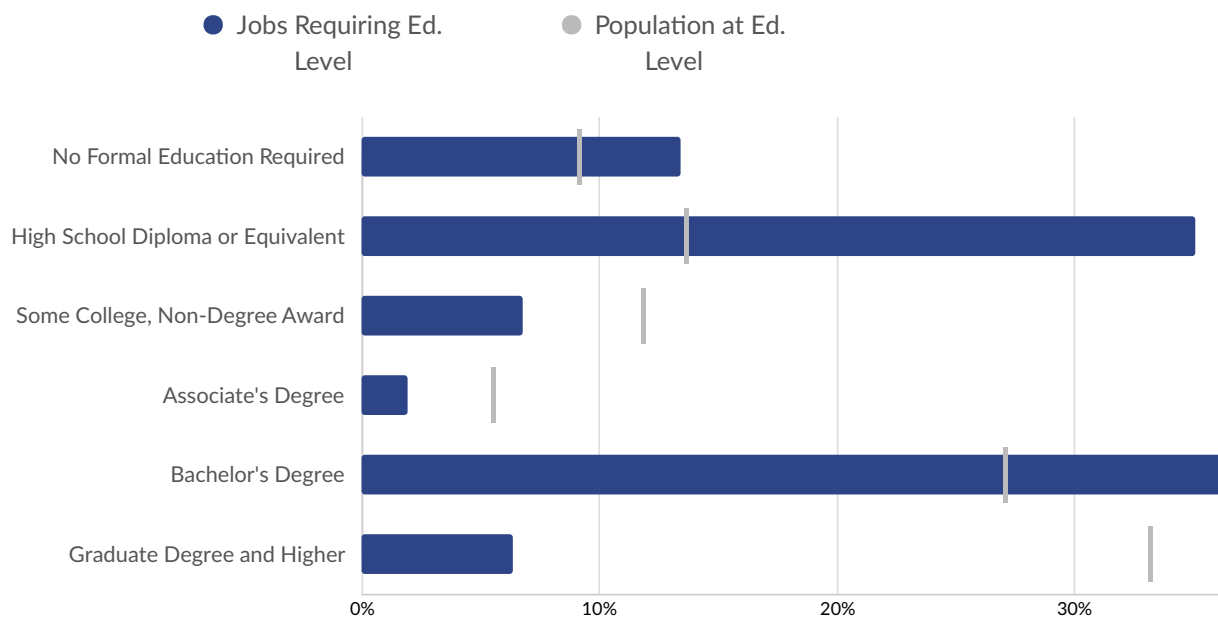
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

In 2024, there were 3,256 graduates in Montgomery County, MD. This pipeline has shrunk by 9% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences, General Studies and Humanities, Other" (Associate's), "Business/Commerce, General" (Associate's), and "Computer and Information Sciences, General" (Associate's).

School	Total Graduates (2024)		Graduate Trend (2020 - 2024)
Montgomery College	2,753		
SANS Technology Institute	236		
Washington Adventist University	175		
Omega Studios' School of Applied Recording Arts & Sciences	43		
Montgomery Beauty School	35		
Yeshiva College of the Nations Capital	14		
Hair Expressions Academy	0		
Columbia Institute (not current)	0		

Certificate Associate's Bachelor's Master's or Higher

In-Demand Skills

